

ProRealTime TRADING

Trading Commissions

final execution by Saxo

**Prices applicable as of January 20, 2021
All prices in this document are VAT included**

ProRealTime lets you trade from great charts with great prices and a leading online trading platform.

[Learn more about our services](#)
[Learn more about the ProRealTime platform](#)

ProRealTime offers reception and transmission of orders services on leveraged financial instruments. Order execution services are provided by Saxo.

Trading may expose you to risk of loss greater than your deposits and is only suitable for experienced clients who have sufficient financial means to bear such risk. No information in this document is investment advice or a solicitation to buy or sell any financial instrument.

Futures

Choose the profile which fits you best

The Trader pricing is applied by default to new accounts for the first 4 calendar months.











After this period, the "Trader" pricing will be maintained quarter after quarter as long as you met minimum volume conditions during the previous quarter.

If not, your account will be switched to "Active" or "Standard" pricing and if you then meet minimum volume conditions during a full quarter, you can request via email to upgrade to get a better pricing.

Note that only orders placed via the ProRealTime platform are taken into account for minimum volume conditions.

Trader > 30 round trip trades (or 60 contracts) per month











Benefit from ultra competitive brokerage fees from Saxo Bank, with ProRealTime's platform and service in addition.

BROKERAGE FEES			
FUTURES		FEE PER CONTRACT SEE EXCHANGE FEES	PLATFORM REBATE FIND OUT MORE
 USD Futures	Mini S&P500, Mini Nasdaq 100, Micro E-Mini, Other USD Futures	0.85 \$ + exchange fees	-1 €
 Eurex EUR Futures	Dax, Mini Dax, Other Eurex Futures	1 € + exchange fees	-1 €
 French EUR Futures	FCE CAC40	1 € + exchange fees	-1 €
 Netherlands EUR Futures	AEX Future	1 € + exchange fees	-1 €
 Italian EUR Futures	FTSE Mib, Mini FTSE Mib	1 € + exchange fees	-1 €
 Spanish EUR Futures	IBEX, Mini IBEX	1 € + exchange fees	-1 €
 Other EUR Futures	Other EUR Futures	1 € + exchange fees	-1 €
 GBP Futures	All GBP Futures	1 £ + exchange fees	-1 €
 CHF Futures	All CHF Futures	1.5 CHF + exchange fees	-1 €
 JPY Futures	All JPY Futures	700 ¥ + exchange fees	-1 €

These commissions apply for each contract and for each trade (buy, sell or at expiry), and exclude regulatory fees and exchange fees.

Active > 15 round trip trades (or 30 contracts) per month

- ➔ No minimum fee per order
- ➔ Lower contract fees
- ➔ If you meet the Trader pricing conditions during a 3 month period, you can request via email to upgrade to get lower fees.











BROKERAGE FEES			
FUTURES		FEE PER CONTRACT SEE EXCHANGE FEES	PLATFORM REBATE FIND OUT MORE
 USD Futures	Mini S&P500, Mini Nasdaq 100, Micro E-Mini, Other USD Futures	2 \$ + exchange fees	-1 €
 Eurex EUR Futures	Dax, Mini Dax, Other Eurex Futures	2 € + exchange fees	-1 €
 French EUR Futures	FCE CAC40	2 € + exchange fees	-1 €
 Netherlands EUR Futures	AEX Future	2 € + exchange fees	-1 €
 Italian EUR Futures	FTSE Mib, Mini FTSE Mib	2 € + exchange fees	-1 €
 Spanish EUR Futures	IBEX, Mini IBEX	2 € + exchange fees	-1 €
 Other EUR Futures	Other EUR Futures	2 € + exchange fees	-1 €
 GBP Futures	All GBP Futures	2.5 £ + exchange fees	-1 €
 CHF Futures	All CHF Futures	4 CHF + exchange fees	-1 €
 JPY Futures	All JPY Futures	800 ¥ + exchange fees	-1 €

[See examples of fees](#)

These commissions apply for each contract and for each trade (buy, sell or at expiry), and exclude regulatory fees and exchange fees.

Standard

- ➔ Get up to 1€ platform rebate per executed contract - [Find out more](#)
- ➔ If you meet the Active or Trader pricing conditions during a 3 month period, you can request via email to upgrade to get lower fees.

BROKERAGE FEES			
FUTURES		FEE PER CONTRACT SEE EXCHANGE FEES	PLATFORM REBATE FIND OUT MORE
 USD Futures	Mini S&P500, Mini Nasdaq 100, Micro E-Mini, Other USD Futures	2.5 \$ + exchange fees	-1 €
 Eurex EUR Futures	Dax, Mini Dax, Other Eurex Futures	2.5 € + exchange fees	-1 €
 French EUR Futures	FCE CAC40	2.5 € + exchange fees	-1 €
 Netherlands EUR Futures	AEX Future	2.5 € + exchange fees	-1 €
 Italian EUR Futures	FTSE Mib, Mini FTSE Mib	2.5 € + exchange fees	-1 €
 Spanish EUR Futures	IBEX, Mini IBEX	2.5 € + exchange fees	-1 €
 Other EUR Futures	Other EUR Futures	2.5 € + exchange fees	-1 €
 GBP Futures	All GBP Futures	5 £ + exchange fees	-1 €
 CHF Futures	All CHF Futures	8 CHF + exchange fees	-1 €
 JPY Futures	All JPY Futures	1,000 ¥ + exchange fees	-1 €

[See examples of fees](#) 

These commissions apply for each contract and for each trade (buy, sell or at expiry), and exclude regulatory fees and exchange fees.

Stocks, ETFs

Choose the profile which fits you best













The "Trader" pricing is applied by default to new accounts for the first 4 calendar months.

After this period, the "Trader" pricing will be maintained quarter after quarter as long as you met minimum volume conditions during the previous quarter.

If not, you account will be switched to "Active" or "Standard" pricing and if you then meet minimum volume conditions during a full quarter, you can request via email to upgrade to get a better pricing.













Note that only orders placed via the ProRealTime platform are taken into account for minimum volume conditions.

Trader > 30 round trip trades

BROKERAGE FEES				PLATFORM REBATE FIND OUT MORE
COUNTRY	FEE PER ORDER ⁽¹⁾		MINIMUM FEE PER ORDER	
 NASDAQ	0.01 \$	per share traded	1.95 \$	-1 €
 NYSE	0.01 \$	per share traded	1.95 \$	-1 €
 NYSE American (AMEX)	0.01 \$	per share traded	1.95 \$	-1 €
 London Stock Exchange	0.06 %	of trade value	2.95 £	-1 €
 Deutsche Börse (XETRA)	0.05 %	of trade value	2.95 €	-1 €
 Euronext Amsterdam (AEX)	0.06 %	of trade value	2.95 €	-1 €
 Euronext Paris	0.05 %	of trade value	2.95 €	-1 €
 Milan Stock Exchange	0.06 %	of trade value	2.95 €	-1 €
 Euronext Lisbon	0.06 %	of trade value	2.95 €	-1 €
 BME Spanish Exchanges	0.06 %	of trade value	2.95 €	-1 €
 Euronext Brussels	0.06 %	of trade value	2.95 €	-1 €
 Other exchanges	See fees for other exchanges			

Active > 15 round trip trades













- ➔ Get up to 1€ platform rebate per executed order
- ➔ Lower fees
- ➔ If you meet the Trader pricing conditions during a 3 month period, you can request via email to upgrade to get lower fees.

BROKERAGE FEES				PLATFORM REBATE FIND OUT MORE
COUNTRY	FEE PER ORDER (1)		MINIMUM FEE PER ORDER	
 NASDAQ	0.015 \$	per share traded	1.95 \$	-1 €
 NYSE	0.015 \$	per share traded	1.95 \$	-1 €
 NYSE American (AMEX)	0.015 \$	per share traded	1.95 \$	-1 €
 London Stock Exchange	0.08 %	of trade value	4.95 £	-1 €
 Deutsche Börse (XETRA)	0.07 %	of trade value	4.95 €	-1 €
 Euronext Amsterdam (AEX)	0.08 %	of trade value	4.95 €	-1 €
 Euronext Paris	0.07 %	of trade value	4.95 €	-1 €
 Milan Stock Exchange	0.08 %	of trade value	4.95 €	-1 €
 Euronext Lisbon	0.08 %	of trade value	4.95 €	-1 €
 BME Spanish Exchanges	0.08 %	of trade value	4.95 €	-1 €
 Euronext Brussels	0.08 %	of trade value	4.95 €	-1 €
 Other exchanges	See fees for other exchanges			

Standard

➔ Get up to 1€ platform rebate per executed order - [Find out more](#)

➔ If you meet the Active or Trader pricing conditions during a 3 month period, you can request via email to upgrade to get lower fees.

BROKERAGE FEES				PLATFORM REBATE FIND OUT MORE
COUNTRY	FEE PER ORDER ⁽¹⁾	MINIMUM FEE PER ORDER		
 NASDAQ	0.02 \$ per share traded	1.95 \$		-1 €
 NYSE	0.02 \$ per share traded	1.95 \$		-1 €
 NYSE American (AMEX)	0.02 \$ per share traded	1.95 \$		-1 €
 London Stock Exchange	0.1 % of trade value	4.95 £		-1 €
 Deutsche Börse (XETRA)	0.1 % of trade value	4.95 €		-1 €
 Euronext Amsterdam (AEX)	0.1 % of trade value	4.95 €		-1 €
 Euronext Paris	0.1 % of trade value	4.95 €		-1 €
 Milan Stock Exchange	0.1 % of trade value	4.95 €		-1 €
 Euronext Lisbon	0.1 % of trade value	4.95 €		-1 €
 BME Spanish Exchanges	0.1 % of trade value	4.95 €		-1 €
 Euronext Brussels	0.1 % of trade value	4.95 €		-1 €
 Other exchanges	See fees for other exchanges			

Forex

- ➔ Trade on the unmodified Bid / Ask with no added spread
- ➔ Brokerage fees billed separately from your transactions with no added spread
- ➔ Free access to Forex real-time data including tick volume
- ➔ Choose your lot size — starting at only 1 K

Choose the profile which fits you best


The Trader pricing is applied by default to new accounts for the first 4 calendar months.

After this period, the "Trader" pricing will be maintained quarter after quarter as long as you met minimum volume conditions during the previous quarter.

If not, your account will be switched to "Active" or "Standard" pricing and if you then meet minimum volume conditions during a full quarter, you can request via email to upgrade to get a better pricing.


Note that only orders placed via the ProRealTime platform are taken into account for minimum volume conditions.

Trader > 30 round trip trades per month on FX

BROKERAGE FEES AND EXCHANGE TRANSACTION FEES INCLUDED			PLATFORM REBATE FIND OUT MORE
	FEE PER ORDER	MINIMUM FEE PER ORDER	
 189 currency pairs (see full list)	0.2 Basis point × Trade value 1 basis point = 0.0001	1 \$	-1 €


Active > 15 round trip trades per month on FX

- ➔ Get up to 1€ platform rebate per executed order
- ➔ Lower fees
- ➔ If you meet the Trader pricing conditions during a 3 month period, you can request via email to upgrade to get lower fees.

BROKERAGE FEES AND EXCHANGE TRANSACTION FEES INCLUDED			PLATFORM REBATE FIND OUT MORE
	FEE PER ORDER	MINIMUM FEE PER ORDER	
 189 currency pairs (see full list)	0.25 Basis point × Trade value 1 basis point = 0.0001	1 \$	-1 €

Standard

- ➔ Get up to 1€ platform rebate per executed order - [Find out more](#)
- ➔ If you meet the Active or Trader pricing conditions during a 3 month period, you can request via email to upgrade to get lower fees.

BROKERAGE FEES AND EXCHANGE TRANSACTION FEES INCLUDED			PLATFORM REBATE FIND OUT MORE
	FEE PER ORDER	MINIMUM FEE PER ORDER	
 189 currency pairs (see full list)	0.35 Basis point × Trade value 1 basis point = 0.0001	1 \$	-1 €

[See examples of fees](#) 

Precious metals spot trading

Choose the profile which fits you best



The Trader pricing is applied by default to new accounts for the first 4 calendar months.

After this period, the "Trader" pricing will be maintained quarter after quarter as long as you met minimum volume conditions during the previous quarter.

If not, you account will be switched to "Active" or "Standard" pricing and if you then meet minimum volume conditions during a full quarter, you can request via email to upgrade to get a better pricing.



Note that only orders placed via the ProRealTime platform are taken into account for minimum volume conditions.

Trader > 30 round trip trades per month on Spot Metals

BROKERAGE FEES AND EXCHANGE TRANSACTION FEES INCLUDED			PLATFORM REBATE FIND OUT MORE
METAL	FEE PER ORDER	MINIMUM FEE PER ORDER	
 London gold ounce (XAU/USD)	0.2 Basis point × Trade value 1 basis point = 0.0001	1 \$	-1 €
 London silver ounce (XAG/USD)			



Active > 15 round trip trades per month on Spot Metals

- ➔ Get up to 1€ platform rebate per executed order
- ➔ Lower fees
- ➔ If you meet the Trader pricing conditions during a 3 month period, you can request via email to upgrade to get lower fees.

BROKERAGE FEES AND EXCHANGE TRANSACTION FEES INCLUDED			PLATFORM REBATE FIND OUT MORE
METAL	FEE PER ORDER	MINIMUM FEE PER ORDER	
 London gold ounce (XAU/USD)	0.25 Basis point × Trade value 1 basis point = 0.0001	1 \$	-1 €
 London silver ounce (XAG/USD)			

Standard



- ➔ Get up to 1€ platform rebate per executed order - [Find out more](#)
- ➔ If you meet the Active or Trader pricing conditions during a 3 month period, you can request via email to upgrade to get lower fees.

BROKERAGE FEES AND EXCHANGE TRANSACTION FEES INCLUDED			PLATFORM REBATE FIND OUT MORE
METAL	FEE PER ORDER	MINIMUM FEE PER ORDER	
 London gold ounce (XAU/USD)	0.35 Basis point × Trade value 1 basis point = 0.0001	1 \$	-1 €
 London silver ounce (XAG/USD)			

[See examples of fees](#) 

Platform fees & platform rebates

When you place orders with the ProRealTime platform, you get a platform rebate for each executed order or contract. The platform rebates are deducted from your monthly subscription to the ProRealTime platform.

1 st and 2 nd calendar months	ProRealTime platform FREE		
3 rd month and beyond	Platform fee 	Rebates from executed orders 	Get your platform for free or at a reduced price

Platform fee before rebates

PRODUCT	MONTHLY FEE
Platform license	29.96 € /mth excl.tax
Forex & spot metals	Free real-time access
Stocks / Futures / Options	Starting at 9 € /mth excl.tax
Delayed data	Free

Rebates from executed orders

TYPE OF INSTRUMENT	REBATE ON ENTRY	REBATE ON EXIT
Futures / Options	-1 € per contract	-1 € per contract
Forex / Metals	-1 € per order	-1 € per order
Stocks, ETFs, Turbos	-1 € per order	-1 € per order

[See examples based on your trading activity](#)

Notes:

- The trading platform rebates from orders executed the previous month are deducted from the price of your trading platform for the following month and are only available with monthly recurring subscription plans.
- In a given month, if the amount of the rebate is greater than the cost of your next monthly trading platform subscription price, the balance is carried forward to the following months with a maximum possible credit of 200 € for Complete workstation subscribers, and 2,000 € for Premium workstation subscribers. After a period of 6 months without any executed order through the ProRealTime Trading platform, any potential credited amount is lost.
- The trading platform rebates and possible credited amounts can only be used in deduction of your ProRealTime software subscription.
- If your trading platform subscription payment is in USD, the rebates will be converted from EUR to USD at the rate on the day the rebate is used.
- Only the orders you place through the ProRealTime platform or ProRealTime mobile platform are eligible to give workstation rebates when executed.

Other fees

Currency conversion fees

Currency conversions are executed using the FX spot mid-price, based on the time you close your position, plus/minus the fee indicated below.

Automatic currency conversions will occur when you trade an instrument in a currency that differs from your base currency (for example when: buying/selling stocks, closing a position with gains/losses, paying/receiving options premium, ...).

	FEE
Currency conversion	0.5 % of converted amount

Forex Financing fees

Open positions held at the end of a trading day are rolled forward to the next available business day.

The rollover is made up of two components; the Tom/Next swap points (Forward Price) and the Financing of unrealised profit/loss (Financing Interest).

- Tom/Next swap points (Forward Price): The swap points used are calculated using market swap prices from Tier-1 banks, plus/minus a mark-up indicated below on the Tom/Next interest swap rates. The final rate is used to adjust the opening price of the position.
- Financing of unrealised profit/loss (Financing Interest): Any unrealised profit/loss on positions that are rolled from one day to the next are subject to an interest credit or debit. The rate is calculated based on the daily market overnight interest rates plus/minus a mark-up indicated below. The final rate is used to adjust the opening price of the position.

	FEE
Tom/Next Swap Points (Forward Price)	+/- 0.45 %
Financing of unrealised profit/loss	+/- 2.75 %

Notes :

- The global market convention is that the value date rolls forward at 17.00 Eastern Standard Time, however there are exceptions to this rule e.g. NZD, which rolls forward at 07.00 New Zealand Daylight Time.
- An additional +/- 0.30% mark-up is applied to Mexican Peso (MXN), Russian Ruble (RUB), Turkish Lira (TRY) and South African Rand (ZAR) currency crosses.
- Historical swap points are available on the Saxo website here.

Credit and debit interests

Interest on your main account is calculated on the Net Free Equity.

Interest on sub-accounts is calculated on the Account Value.

Since the Net Free Equity is calculated on open trade positions on all your accounts, it is important to make sure that sufficient cash is available on your main account. Otherwise, you risk being subject to a debit interest on your main account.

Net Free Equity is:

- value dated cash balance of your main trading account
- Plus or minus any unrealised profits or losses from open CFDs, FX Forwards and Futures on your main trading account
- Plus the market value of any FX Options on your main trading account
- Minus any margin required for financing open positions on your main trading account and sub-accounts

Interest will be calculated daily and settled monthly - within seven business days after the end of each calendar month.

Credit interests for currencies with positive rates

For positive Net Free Equity, the interest will be the highest of either: the market bid rates minus the markdown or zero. Interest will be paid on the full amount, if Account Values/Net Free Equity is above threshold.

	STANDARD	ACTIVE	TRADER
Net Free Equity above USD (or equivalent)	250,000	100,000	50,000
Credit interests	Market rate -3%	Market rate -3%	Market rate -1%

Interests for currencies with negative rates

Some central banks apply negative interest rates on the currencies below. The charge applies to balances above the thresholds indicated in the table below.

	STANDARD	ACTIVE	TRADER
Negative interests	Central Bank rate -0.5%	Central Bank rate -0.25%	Central Bank rate
Threshold EUR	NFE above 50,000	NFE above 100,000	NFE above 1,000,000
Threshold CHF	NFE above 50,000	NFE above 100,000	NFE above 1,000,000
Threshold DKK	NFE above 375,000	NFE above 750,000	NFE above 7,500,000

Debit interests

The following Debit interests apply in case of negative Account Values/Net Free Equity.

The interest will be the highest of either: the market rates plus the markup below or the markup below.

	STANDARD	ACTIVE	TRADER
Debit interests for negative Account Values/Net Free Equity	Market rate +8%	Market rate +7%	Market rate +6%

Manual order fee

Clients placing orders over the phone, chat or email will be subject to a manual order fee of EUR 50 per order. Certain products that cannot be traded on the platform may be exempt.

Miscellaneous

- Split Orders:** In case an order regarding a security is split, and filled partially over a period of more than one day, the total trading costs may increase. The reason for such increase is that the minimum fee may be charged more than one time based on the number of days necessary for the total execution of the order.
- Physical delivery Futures:** Taking or making physical delivery in an underlying asset is not offered. If futures positions are not closed before the relevant date (day before the "first notice date" or expiry date), Saxo will close the position on your behalf at the first available opportunity at the prevailing market rate, which will incur additional charges.
- Reporting fee:** a fee of USD 50 – or the equivalent amount in the account currency – will be charged when client requests online reports to be delivered by email. This fee will also apply for third-party requests for reports from, for example, auditors.
- Proxy voting service fee:** A proxy voting service fee of 30 EUR (excl. VAT) per quarter will be charged to clients who subscribe to Saxo Bank's meeting services. In addition, a 5 EUR (excl. VAT) per vote fee will be levied for every vote or change to a vote.
- 1042-s form:** you can request forms 1042-S, however a 1 000 EUR handling fee per income may apply. Contact Saxo to learn more.

Minimum activity

An inactivity fee on the amount of USD 100.00 –or the equivalent amount in the account currency- will be charged where the client does not execute any trades on his/her account for a period of 6 consecutive months (180 days).

Custody & carrying fees

For accounts with stock, ETFs/ETCs or bond positions the custody fees below apply. The custody fee will be calculated daily using the end of day values and charged on a monthly basis. Regional differences may apply.

Positions held overnight in Listed Futures, CFD Futures, and short Listed Options will be subject to a carrying cost. The carrying cost is calculated on the basis of the daily margin requirement and applied when a position is held overnight. It is charged at the end of each month.

The carrying cost is based on the relevant Interbank-rate (floored at 0%) plus the rate (in percentage) from the table below:

Carrying Cost = Margin requirement x Days held x (Interbank rate + rate below) / (360 days)

	STANDARD	ACTIVE	TRADER	MONTHLY MINIMUM FEE
Stocks and ETFs/ETCs	0.25 % per year	0.2 % per year	0.12 % per year	5 €
Bonds	0.25 % per year	0.2 % per year	0.12 % per year	5 €
Futures	3.5 % of margin requirement per year	1.5 % of margin requirement per year	0.5 % of margin requirement per year	-
Short listed Options	3.5 % of margin requirement per year	1.5 % of margin requirement per year	0.5 % of margin requirement per year	-

Please note VAT applies in addition to the custody fee.

Individual clients:

- residing within the EU, Danish VAT 25 % will apply
- residing outside of the EU, no VAT will be applied by Saxo Bank A/S

Corporate/Institutional clients:

- having its place of business in Denmark, Danish VAT 25 % will apply
- having its place of business within the EU (except for Denmark), no VAT will be applied by Saxo Bank A/S if a valid EU VAT ID is provided.* A reverse charge invoice will be provided.
- having its place of business within the EU (except for Denmark), Danish VAT 25 % will be applied if a valid EU VAT ID is not provided.
- having its place of business outside the EU, no VAT will be applied by Saxo Bank A/S, but local VAT rules may apply

* Only a EU VAT ID that is verifiable through [the EU commission's website](#) will be registered as a valid EU VAT ID. If the EU VAT ID is not verifiable, please contact your local VAT authority.

Italian Financial Transaction Tax for derivatives

The tax applies on Buys and Sells of all Italian Derivatives whose underlying assets are equity instruments issued by Italian companies, regardless of the client's country of residence.

TRANSACTION VALUE (EUROS)	0-2.5K	2.5-5K	5-10K	10-50K	50-100K	100-500K	500-1,000K	OVER 1,000K
Futures and Options	0.004 %	0.008 %	0.015 %	0.075 %	0.15 %	0.75 %	1.5 %	3 %

Other financial instruments

The financial instruments below are only available from the Desktop and Mobile platforms offered by the broker. The orders and positions on these instruments will be visible only in these platforms and not in ProRealTime.

The real-time access of your ProRealTime platform and the platforms offered by the broker are independant. The real-time access for the broker's platforms can be managed from the broker's account management interface and are paid directly to the broker.

Only orders placed on the ProRealTime platforms are taken into account for the volume conditions of the Active or Trader pricing and for platform credits.

Futures

BROKERAGE FEES					
FUTURES		FEE PER CONTRACT			
		STANDARD	ACTIVE	TRADER	
AUD Futures	All AUD Futures	10 AUD	5 AUD	1 AUD	+ exchange fees
SGD Futures	All SGD Futures	15 SGD	7.5 SGD	2 SGD	+ exchange fees
CAD Futures	All CAD Futures	6 CAD	3 CAD	1 CAD	+ exchange fees
SEK Futures	All SEK Futures	75 SEK	40 SEK	15 SEK	+ exchange fees
HKD Futures	Mini HKD Futures	30 HKD	25 HKD	15 HKD	+ exchange fees
	Other HKD Futures	45 HKD	30 HKD	15 HKD	+ exchange fees
NZD Futures	All NZD Futures	15 NZD	7.5 NZD	3 NZD	+ exchange fees

OPTIONS Index / Futures

BROKERAGE FEES					
OPTIONS INDEX / FUTURES		FEE PER CONTRACT			
		STANDARD	ACTIVE	TRADER	
Other EUR Options		2.5 €	2 €	2 €	+ exchange fees
USD Options	Index Options	2.5 \$	2 \$	0.85 \$	+ exchange fees
AUD Options		10 AUD	5 AUD	1 AUD	+ exchange fees
GBP Options		5 £	2.5 £	1 £	+ exchange fees
CHF Options		8 CHF	4 CHF	1.5 CHF	+ exchange fees
JPY Options		1,000 ¥	800 ¥	700 ¥	+ exchange fees
SEK Options		75 SEK	40 SEK	15 SEK	+ exchange fees
CAD Options		6 CAD	3 CAD	1 CAD	+ exchange fees
HKD Options		30 HKD	25 HKD	15 HKD	+ exchange fees

Stock Options

BROKERAGE FEES					
STOCK OPTIONS		FEE PER CONTRACT			
		STANDARD	ACTIVE	TRADER	
Other EUR Options	Stock Options	3 €	2 €	1 €	+ exchange fees
GBP Options	Stock Options	2.5 £	1.5 £	1 £	+ exchange fees
USD Options	Stock Options	3 \$	2 \$	1.25 \$	+ exchange fees
CHF Options	Stock Options	4 CHF	3 CHF	1 CHF	+ exchange fees
HKD Options	Stock Options	30 HKD	20 HKD	10 HKD	+ exchange fees

Forex (spread)

The Forex spreads/prices displayed below only apply to the Forex available via the Saxo platforms that includes commissions in the Spreads. A Forex with brokerage fees billed separately from your transactions (and with no added spread) is available via the ProRealTime platform. Prices for this type of Forex are displayed on the main prices page.

BROKERAGE FEES				
FOREX (SPREAD)	FEE PER ORDER			MINIMUM FEE PER ORDER
	STANDARD	ACTIVE	TRADER	
EURUSD	0.6	0.5	0.4	2.5 \$
GBPUSD	0.7	0.6	0.4	2.5 \$
EURJPY	0.7	0.6	0.5	2.5 \$
USDJPY	0.7	0.6	0.5	2.5 \$
AUDUSD	0.6	0.5	0.4	2.5 \$

Stocks, ETFs and Turbos

BROKERAGE FEES					
COUNTRY / EXCHANGE	FEE PER ORDER				MINIMUM FEE PER ORDER
	STANDARD	ACTIVE	TRADER	TYPE OF PRICING	
 Toronto Stock Exchange	0.03 CAD	0.02 CAD	0.015 CAD	per share traded	1.95 CAD*
 TSX Venture Exchange	0.03 CAD	0.02 CAD	0.015 CAD	per share traded	1.95 CAD*
 Athens Exchange	0.35 %	0.3 %	0.3 %	of trade value	4.95 € Trader : 2.95 €
 Irish Stock Exchange	0.1 %	0.09 %	0.08 %	of trade value	4.95 € Trader : 2.95 €
 Johannesburg Stock Exchange	0.25 %	0.2 %	0.15 %	of trade value	90 ZAR Standard : 100 ZAR
 London Stock Exchange (IOB)	0.1 %	0.08 %	0.06 %	of trade value	4.95 £
 NASDAQ OMX Copenhagen	0.1 %	0.07 %	0.05 %	of trade value	4.95 € Trader : 2.95 €
 NASDAQ OMX Helsinki	0.1 %	0.07 %	0.05 %	of trade value	Standard : 12 € Active : 10 € Trader : 8 €
 NASDAQ OMX Stockholm	0.1 %	0.07 %	0.05 %	of trade value	50 SEK Standard : 65 SEK
 Oslo Stock Exchange	0.1 %	0.08 %	0.06 %	of trade value	50 NOK Standard : 65 NOK
 Prague Stock Exchange	0.28 %	0.25 %	0.25 %	of trade value	350 CZK Standard : 500 CZK
 SIX Swiss Exchange	0.1 %	0.08 %	0.06 %	of trade value	4.95 CHF Trader : 2.95 CHF
 Vienna Stock Exchange	0.1 %	0.08 %	0.06 %	of trade value	4.95 €
 Warsaw Stock Exchange	0.3 %	0.25 %	0.2 %	of trade value	65 PLN Standard : 75 PLN
 Australian Securities Exchange	0.1 %	0.07 %	0.05 %	of trade value	8 AUD
 Hong Kong Exchanges	0.15 %	0.12 %	0.1 %	of trade value	Standard : 100 HKD Active : 80 HKD Trader : 20 HKD
 HK Stock Connect (Shanghai/Shenzhen)	0.15 %	0.1 %	0.08 %	of trade value	Standard : 40 CNH Active : 30 CNH Trader : 20 CNH
 Singapore Exchange	0.15 %	0.12 %	0.1 %	of trade value	Standard : 25 SGD Active : 20 SGD Trader : 15 SGD
 Tokyo Stock Exchange	0.15 %	0.12 %	0.1 %	of trade value	Standard : 1,500 JPY Active : 1,000 JPY Trader : 1,000 JPY

* For Canadian stocks traded below 1 CAD, a flat rate of CAD 11.00 is applied.

- Taxation on Hong Kong Stocks: For Hong Kong stocks, Stamp Duty and other charges apply: 0.1077%. Note: Automated trading from 09:30-16:30 with a break between 12:00 - 13:30.
- Taxation on Irish Stocks: Stocks have an ITP (Irish Takeover Panel) levy charge of 1.25 Euros for stock purchases and sales, where the trade value exceeds 12,500 Euros. Ireland Stamp Duty 1.0% of Transaction Value for stock purchases on.
- Taxation on Malaysian Stocks: The clearing fee for Malaysian stocks is 0.03% (max MYR 1,000) and a stamp duty of 0.1% (max MYR 200) will be charged for all stocks.
- Taxation on Singapore Securities: A clearing fee for trading Singapore listed securities is payable at 0.0325% of contract value. SGX listed securities also incur a trading fee of 0.0075% of the traded value, in addition to our regular commissions and fees.

- Taxation on South African Stocks: The Johannesburg Stock Exchange applies a Securities Transfer Tax (STT) of 0.25% when opening a stock position (on stock buy trades)..

CFD Indices

BROKERAGE FEES				
CFD INDICES	FEE PER ORDER			
	STANDARD	ACTIVE	TRADER	TYPE OF PRICING
NORTH AMERICA				
US Tech 100 NAS	1	0.7	0.5	per contract
US 30 Wall Street	3	2	2	per contract
US 500	0.7	0.5	0.4	per contract
EUROPE				
Belgium 20	13	12	12	per contract
Denmark 20	2.5	1.25	0.75	per contract
EU Stocks 50	2	1.75	1.5	per contract
France 40	2	1.5	1	per contract
Germany 30	1.2	1	0.9	per contract
Germany Mid-Cap 50	15	10	7	per contract
Germany Tech 30	4.5	4	4	per contract
Italy 40	12	11	11	per contract
Netherlands 25	0.25	0.2	0.18	per contract
Norway 25	1	0.9	0.8	per contract
Portugal 20	25	20	15	per contract
South Africa 40	10	8	7	per contract
Spain 35	8	6.5	4	per contract
Sweden 30	0.65	0.55	0.45	per contract
Switzerland 20	3	2.5	1.75	per contract
UK 100	1	0.9	0.85	per contract
UK Mid 250	44	42	40	per contract
ASIA PACIFIC				
Australia 200	1.5	1.4	1.25	per contract
Hong Kong	12	11	10	per contract
Japan 225	12	10	8	per contract

CFD Futures

BROKERAGE FEES				
CFD FUTURES	FEE PER ORDER			
	STANDARD	ACTIVE	TRADER	TYPE OF PRICING
INDICES (EXPIRY)				
US2000	0.5	0.4	0.4	per contract
China 50	12	11	11	per contract
India 50	4	3	3	per contract
Singapore	0.3	0.2	0.2	per contract
Taiwan	0.4	0.3	0.3	per contract

BROKERAGE FEES				
CFD FUTURES	FEE PER ORDER			
	STANDARD	ACTIVE	TRADER	TYPE OF PRICING
COMMODITIES - METALS				
Gold	0.6	0.55	0.5	per contract
Silver	3.5	3	2.5	per contract
Platinum	1.7	1.4	1.1	per contract
Palladium	1.75	1.45	1.05	per contract
US Copper	0.55	0.5	0.45	per contract
COMMODITIES - ENERGY				
US Crude	0.05	0.05	0.03	per contract
UK Crude	0.05	0.05	0.03	per contract
Heating Oil	0.35	0.3	0.25	per contract
Gasoline US	0.25	0.2	0.17	per contract
Gas Oil	1.25	1	0.75	per contract
US Natural Gas	0.017	0.014	0.011	per contract
CO2 Emissions	0.07	0.06	0.05	per contract
COMMODITIES - AGRICULTURE				
Corn	1.25	1	0.75	per contract
Wheat	2.25	2	1.75	per contract
Soybeans	1.75	1.5	1.25	per contract
COMMODITIES – SOFTS & MEATS				
NY Sugar No. 11	0.05	0.05	0.03	per contract
NY Coffee	0.45	0.4	0.35	per contract
NY Cocoa	9	7	5	per contract
Live Cattle	0.175	0.15	0.125	per contract
FOREX (SPREAD)				
USD Index	0.01	0.009	0.008	per contract
Euro / US Dollar	0	0	0	per contract
Euro / Japanese Yen	0.03	0.02	0.02	per contract
Euro / Swiss Franc	0	0	0	per contract
Euro / British Pound	0	0	0	per contract
British Pound / US Dollar	0	0	0	per contract
Australian Dollar / US Dollar	0	0	0	per contract
BONDS				
German Government 10 year Bund	0.03	0.025	0.02	per contract
German Government 5 year Bobl	0.03	0.025	0.02	per contract
German Government 2 year Schatz	0.015	0.01	0.01	per contract
Italian Government 10 year BTP	0.05	0.04	0.03	per contract
French Government 10 year OAT	0.05	0.04	0.03	per contract

Overnight financing fees

MARKET	TYPE OF POSITION	OVERNIGHT FEES
CFD Indices	Long positions (markup)	+2.5 %
	Short Positions (markdown)	-3 %
CFD Single Stocks	Long positions (markup)	+3.5 %
	Short Positions (markdown)	-3 %

Notes:

(1) Stocks, ETFs

Financial transaction taxes:

- Taxation on French Stocks: For French large cap stocks a Financial Transaction Tax (FTT) of 0.30% applies to all buy trades. The full list of stocks can be found in [the official application decree \(in French\)](#) .
 - Taxation on Italian Stocks : From 1 March 2013 the Italian Financial Transaction Tax (FTT) of 0.10% will go live on all purchases of Italian shares and Equity linked securities (i.e. depositary receipts) in listed companies that have a registered office in Italy. Please find [here the Ministerial Decree as issued by the Italian Minister of Economy and Finance](#).
 - Taxation on Spanish Stocks: From 16 January 2021 the Spanish Financial Transaction Tax (FTT) of 0.20% will be applied to all purchases of Spanish shares and equity-linked securities (i.e. depositary receipts) in listed companies with a capitalisation above EUR 1 billion.
 - Taxation on UK Stocks : For UK stocks a Panel for Takeovers and Mergers (PTM) Levy and Stamp Duty may be applicable. Stamp Duty is applied on all buy transactions at a rate of 0.5% of the transaction value. A PTM Levy of GBP 1 is applied to buy and sell transactions where the Gross Value of the trade exceeds GBP 10,000. Please note that for Irish registered stocks, Stamp Duty is 1% of the transaction value.
-

All the fees indicated on this page are paid directly to the broker from your trading account and include ProRealTime's commission. ProRealTime's commission are displayed in the reporting section of your Saxo account under 'Partner Commissions'. The fees are the same for orders transmitted via ProRealTime's platform or via Saxo's platforms. For more information, contact us.