



DISCLOSURES

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According to the Executive Order on Risk Categorisation of Investment Products, financial undertakings in Denmark are required to categorise investment products offered to retail clients in green, yellow or red category. The categorisation is made according to a graduation made by the Danish Financial Supervisory Authority which reflects the risk of losing the deposit. The table shows products available for trade in the Saxo Bank Group via the trading platform or by telephone.

Category	Risk	Product	Specification and underlying asset
Green	Investment products, where the risk of losing the deposit is considered very small. The product is not difficult to understand.	Bonds	Danish government bonds issued in DKK and EUR
			Government bonds issued by an EU country in EUR or DKK*
			Ship mortgage bonds and cash bonds issued by ship financing institutes
			Government guaranteed corporate bonds guaranteed by a European Union member with a gross debt of less than 110 percent of the country's GDP
			Government bonds issued in EUR and DKK by EU countries with a gross debt of less than 110 percent of the country's GDP
			Bonds issued by the Danish Credit Institution for Local Authorities (KommuneKredit)
			Mortgage bonds issued by Danish mortgage credit institutions
			Bonds issued by multilateral development banks in other currencies than DKK and EUR with zero weighting at the assessment of the risk exposure done according to the standard method
			Covered bonds (SDO) issued by Danish financial- or mortgage credit institutions
			Mortgage covered bonds (SDRO) issued by Danish mortgage credit institutions
			Junior covered bonds and senior debt issued by Danish financial- or mortgage credit institutions for financing of Tier 2 capital (supplementary capital) for coverage of SDOs and SDROs
			*Note: there is currently an increased risk on trading in certain European government bonds
Yellow	Investment products, where there is a risk of losing the deposit partially or entirely. The product is not difficult to understand.	Bonds	Government guaranteed corporate bonds guaranteed by a European Union member with a gross debt of 110 percent and above of the country's GDP
			Government bonds issued in EUR and DKK by EU countries with a gross debt of 110 percent and above of the country's GDP
			Government bonds issued in other currencies than DKK and EUR
			Bonds issued by multilateral development banks in other currencies than DKK and EUR with zero weighting at the assessment of the risk exposure done according to the standard method.
			Non-Danish mortgage bonds
		Structured deposits not having a complex yield structure or non-transparent costs associated with early termination	
		Stocks	Stocks traded in a regulated market or an alternative market place
		Certificates	Certificates in which you cannot lose more than you invest
		Mutual funds	Products diverging from the UCITS directive
		Mutual funds certificates	Products diverging from the UCITS directive Products in capital associations or foreign investment institutes which are invested in accordance with the investments limitations pursuant to Sections 157a and 157b of the Danish Financial Business Act
		ETF	Bonds Stocks Forex Interest Index – products structured in accordance with UCITS directive
Red	Investment products, where there is a risk of losing more than the deposit, or the product is difficult to understand.	Bonds	Bonds not traded on a regulated market (including a multilateral trading facility (MHF) or an alternative market) place
		Stocks	Stocks not traded on a regulated market (including a multilateral trading facility (MHF) or an alternative market) place
			Structured Bonds
			Structured deposits having either a complex yield structure and/or non-transparent costs associated with early termination
			Structured UCITS
			Contingent convertibles (CoCos)
		Certificates	Certificates in which you can lose more than you invest
		Options, Futures and Forwards	Forex Stocks Bonds Interest Index Commodities
		Investment funds or investment arrangements	Shares in capital associations or foreign investment institutes which are not invested in accordance with the investment limitations pursuant to Sections 157a and 157b of the Danish Financial Business Act
		Spot FX	Currency cross
		Swaps	Interest Stocks Stock Index Commodities swaptions
		CFD	Commodities Stocks Stock Index
		ETC	Commodities
		ETF	Bonds Stocks Forex Interest Index – products diverging from UCITS directive

Globally, financial regulatory bodies are increasingly focused on market conduct rules across the financial markets and products. Consequently new financial regulation comes into force on an ongoing basis, and most recently through the introduction of Market Abuse Regulation.

It is therefore essential that you, as a client of Saxo Bank A/S, receive information on and gain insight into which part of the said rules and regulations you are required to comply with. Below, you will find an overall description of the rules. You will also find a non-exhaustive list describing situations which you need to avoid as these constitute violations of market rules.

Market conduct rules

Regulation of the financial markets and market conduct rules are aimed at ensuring trust and integrity and thus promoting integrated, efficient and transparent markets. Specific rules set forth unacceptable market conduct by prohibiting the abuse of insider information and various forms of market manipulation. The exchanges/trading venues may have specific rules about market disruption so at the end of this document you will find links to the relevant sites. One example of such rules is that some exchanges have specific limits for the size of positions in various derivatives.

Market conduct rules and regulation applies to all individuals and all legal entities. Therefore all market participants are obliged to familiarize themselves with the relevant rules and regulations. It should be noted that the responsibility of complying with the specific rules lies solely with the individual market participant, and i.e. you as our client.

Trading activity is being monitored and any suspicious activity will be investigated by the relevant markets and authorities.

The following is a non-exhaustive list of examples of conduct that violate market conduct rules:

- Taking advantage of price sensitive non-published information concerning a company in order to make a profit or avoid incurring losses by buying or selling stocks and/derivatives or to attempt to take advantage of the said information in any other way (insider trading).
- Passing on insider information.
- Disseminating false or misleading information on circumstances of substantial importance for the valuation of a security (e.g. a company's earnings, orders or product pipeline or a general supply shortage).
- Disseminating false or misleading information, rumors or messages that may influence the price of a security with the intent to exploit the resulting price movement.
- Entering low-volume purchase orders with successively higher prices in order to Simulate an increased demand amid rising prices (painting the tape).
- Simultaneously buying and selling the same securities for the account of one and the same beneficial owner in order to create false or misleading signals regarding the supply of, demand for, or market price of securities (wash trades).
- To distort liquidity or prices by entering equal but opposite buy and sell orders in the same security by prior mutual agreement between a number of parties (matched orders or daisy chains coordinated among a number of parties).
- Constricting the market by building up large positions (cornering) or depositing securities with third parties (parking) in order to distort securities prices (creating a squeeze).
- Buying or selling securities shortly before the exchange closes with the intent to influence closing prices (marking the close).
- Buying or selling securities in order to move prices (ramping) or keep them at a specific level (e.g. capping, pegging).
- Influencing commodity prices in order to give out false or misleading signals regarding the supply of or demand for securities.
- Placing orders but with no intention to execute (Spoofing).
- Similar to spoofing market participants "layers" or "baits" other market participants to react and trade with bona fide order on the other side of the market without intention to trade (Layering).
- Attempting to push down the price of a stock by heavy selling or short selling (Bear raiding).

For further information regarding market regulations and practices please make sure and visit the following exchanges:

Exchange name	Symbol	Rules and regulation
North America & Canada		
NASDAQ	NASDAQ & NSC	Read more
New York Stock Exchange	NYSE & ARCA	Read more
NYSE MKT	AMEX	Read more
OTC Bulletin Board/Pink Sheets	OOTC & OTCBB	Read more
Toronto Stock Exchange	TSE	Read more
TSX Venture Exchange	TSX	Read more
Europe / Middle East / Africa		
Athens Exchange	AT	Read more
BME Spanish Exchanges	SIBE	Read more
Deutsche Börse (XETRA)	FSE	Read more
Irish Stock Exchange	ISE	Read more
London Stock Exchange (IOB)	LSE_INTL	Read more
London Stock Exchange	LSE_SETS	Read more
Milan Stock Exchange	MIL	Read more
NASDAQ OMX Copenhagen	CSE	Read more
NASDAQ OMX Helsinki	HSE	Read more
NASDAQ OMX Stockholm	SSE	Read more
NYSE Euronext Amsterdam (AEX)	AMS	Read more
NYSE Euronext Brussels	BRU	Read more
NYSE Euronext Lisbon	LSB	Read more
NYSE Euronext Paris	PAR	Read more
Oslo Stock Exchange	OSE	Read more
Prague Stock Exchange	PRA	Read more
SIX Swiss Exchange	SWX & VX	Read more
Vienna Stock Exchange	VIE	Read more
Warsaw Stock Exchange	WSE	Read more
Johannesburg Stock Exchange	JSE	Read more
Asia / Pasific		
Australian Securities Exchange	ASX	Read more
Hong Kong Exchange	HKEX	Read more
Shanghai Stock Exchange	SSE	Read more
Shenzhen Stock Exchange	SZSE	Read more
Singapore Exchange	SGX-ST	Read more
Tokyo Stock Exchange	TYO	Read more
Futures Exchanges		
Chicago Mercantile Exchange	CME	Read more
Chicago Board of Trade	CBOT	Read more
Chicago Board Options Exchange	CBOE	Read more
Commodity Exchange	COMEX	Read more
New York Mercantile Exchange	NYMEX	Read more
Euronext Equity and Index Derivatives	AMS	Read more
European Energy Exchange	EEX	Read more
Euronext Equity and Index Derivatives	PAR	Read more
Euronext Commodities Derivatives	PAR	Read more
Hong Kong Exchanges	HKEX	Read more

ICE Futures Europe	ICE	Read more
ICE Futures Europe-Financials	ICE-LIF	Read more
ICE Futures U.S.	NYBOT	Read more
ICE Futures Europe- Soft Commodities	ICE-SOFT	Read more
Borsa Italiana SpA	IDEM	Read more
Spanish Official Exchange	MEFF	Read more
Bourse de Montreal	MON	Read more
Osaka Exchange	OSA	Read more
Sydney Futures Exchange	SFE	Read more
Singapore Exchange	SGX	Read more
NASDAQ OMX Stockholm	SSE	Read more
EUREX	Eurex	Read more
Options Exchanges		
Australian Securities Exchange	ASX	Read more
Euronext Equity and Index Derivatives	AMS	Read more
Euronext Equity and Index Derivatives	PAR	Read more
EUREX	Eurex	Read more
Hong Kong Exchanges	HKEX	Read more
ICE Futures Europe-Financials	ICE-LIF	Read more
Borsa Italiana SpA	IDEM	Read more
NYSE	NYSE	Read more
NYSE Arca	ARCA	Read more
BATS	BATS	Read more
Boston Options Exchange	BOX	Read more
Chicago Board Options Exchange	CBOE	Read more
C2	C2	Read more
International Securities Exchange	ISE	Read more
MIAX	MIAX	Read more
NASDAQ	NASDAQ	Read more
Euronext Commodities Derivatives	PAR	Read more
Hong Kong Exchanges	HKEX	Read more
ICE Futures Europe	ICE	Read more
ICE Futures Europe-Financials	ICE-LIF	Read more
ICE Futures U.S.	NYBOT	Read more
ICE Futures Europe- Soft Commodities	ICE-SOFT	Read more
Borsa Italiana SpA	IDEM	Read more
Spanish Official Exchange	MEFF	Read more
Bourse de Montreal	MON	Read more
Osaka Exchange	OSA	Read more
Singapore Exchange	SGX	Read more
Chicago Mercantile Exchange	CME	Read more
Chicago Board of Trade	CBOT	Read more
Commodity Exchange	COMEX	Read more
New York Mercantile Exchange	NYMEX	Read more
NASDAQ OMX Stockholm	SSE	Read more
Oslo Bors	OSE	Read more

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Contract Option Specifications

Name	Ticker	Bloomberg	Underlying		Exchange	Premium Style ⁸	Ccy	Contract Size	Tick Size	Tick Value	Trading Hours (Exchange)				Time Zone	Settle Style	Rule of Exercise	Daily Exercise Cutoff ¹	Expiry Time ²	Settle Price on Bloomberg	Settlement Price
			Deliverable	Type							Open	Close	Open	Close							
Metals:																					
Gold	OG	GC	GC	Future	COMEX	Full	USD	1 Future	0.1	10	18:00	17:00		EST	Physical	American	15:30	13:30	GC	Expiry time from underlying future	
Gold Weekly	OG1-OG5	XGC	GC	Future	COMEX	Full	USD	1 Future	0.1	10	18:00	17:00		EST	Physical	American	15:30	13:30	XGC	Expiry time from underlying future	
Silver	SO	SI	SI	Future	COMEX	Full	USD	1 Future	0.1	5	18:00	17:00		EST	Physical	American	15:30	13:25	SI	Expiry time from underlying future	
Copper	HX	HG	HG	Future	COMEX	Full	USD	1 Future	0.05	12.5	18:00	17:00		EST	Physical	American	15:30	13:00	HG	Expiry time from underlying future	
Platinum	PO	PL	PL	Future	NYMEX	Full	USD	1 Future	0.1	5	18:00	17:00		EST	Physical	American	15:30	13:05	PL	Expiry time from underlying future	
Energy:																					
Light Sweet Crude Oil	LO	CL	CL	Future	NYMEX	Full	USD	1 Future	0.01	10	18:00	17:00		EST	Physical	American	16:30	14:30	CL	Expiry time from underlying future	
Light Sweet Crude Oil Weekly	1LO - SLO	CLW	CL	Future	NYMEX	Full	USD	1 Future	0.01	10	18:00	17:00		EST	Physical	American	16:30	14:30	CL	Expiry time from underlying future	
Natural Gas	ON	NG	NG	Future	NYMEX	Full	USD	1 Future	0.001	10	18:00	17:00		EST	Physical	American	16:30	14:30	NG	Expiry time from underlying future	
NY Harbor ULSD	OH	HO	HO	Future	NYMEX	Full	USD	1 Future	0.01	4.2	18:00	17:00		EST	Physical	American	16:30	14:30	HO	Expiry time from underlying future	
RBOB Gasoline	OB	XB	RB	Future	NYMEX	Full	USD	1 Future	0.01	4.2	18:00	17:00		EST	Physical	American	16:30	14:30	XB	Expiry time from underlying future	
Brent Crude	OLCO	CO	LCO	Future	ICE	Futures	USD	1 Future	0.01	10.0	01:00	23:00		BST	Physical	American	20:00	19:30	COY	COY Comdty after 6 AM CET @ EXP+1	
Grains:																					
Soybean	OZS	S	ZS	Future	CBOT	Full	USD	1 Future	0.125	6.25	19:00	07:45	08:30	13:15	CST	Physical	American	17:00	13:15	S	Expiry time from underlying future
Soybean Oil	OZL	BO	ZL	Future	CBOT	Full	USD	1 Future	0.005	3	19:00	07:45	08:30	13:15	CST	Physical	American	17:00	13:15	BO	Expiry time from underlying future
Soybean Meal	OZM	SM	SM	Future	CBOT	Full	USD	1 Future	0.05	5	19:00	07:45	08:30	13:15	CST	Physical	American	17:00	13:15	SM	Expiry time from underlying future
Corn	OZC	C	ZC	Future	CBOT	Full	USD	1 Future	0.125	6.25	19:00	07:45	08:30	13:15	CST	Physical	American	17:00	13:15	C	Expiry time from underlying future
Wheat	OZW	W	ZW	Future	CBOT	Full	USD	1 Future	0.125	6.25	19:00	07:45	08:30	13:15	CST	Physical	American	17:00	13:15	W	Expiry time from underlying future
Milling Wheat	OBM	CA	EBM	Future	EUR_PAR1	Full	EUR	1 Future	0.1	5	10:45	18:30		CET	Physical	American	16:00	18:30	CA	Expiry time from underlying future	
Rapeseed	ECO	IJ	ECO	Future	EUR_PAR1	Full	EUR	1 Future	0.1	5	10:45	18:30		CET	Physical	American	18:00	18:30	IJ	Expiry time from underlying future	
Maize (Corn)	OMA	EP	EMA	Future	EUR_PAR1	Full	EUR	1 Future	0.1	5	10:45	18:30		CET	Physical	American	19:15	18:30	EP	Expiry time from underlying future	
Feed Wheat	OT	QK	T	Future	ICE_SOFT	Futures	GBP	1 Future	0.05	5	09:25	17:28		BST	Physical	American	17:00	18:30	QK	Expiry time from underlying future	
Meats:																					
Live Cattle	LE	LC	LE	Future	CME	Full	USD	1 Future	0.025	5	08:30	13:05		CST	Physical	American	13:15	13:00	LC	Expiry time from underlying future	
Lean Hogs	HE	LH	HE	Future	CME	Full	USD	1 Future	0.00025	10	08:30	13:05		CST	Physical	American	13:15	12:00	LH ¹³	Expiry time from underlying future	
Softs:																					
Coffee NY	OKC	KC	KC	Future	ICE_NYBOT	Full	USD	1 Future	0.01	3.75	04:15	13:30		EST	Physical	American	13:00	13:30	KC	Expiry time from underlying future	
Sugar NY #11	OSB	SB	SB	Future	ICE_NYBOT	Full	USD	1 Future	0.01	11.20	03:30	13:00		EST	Physical	American	12:30	13:00	SB	Expiry time from underlying future	
Cocoa NY	OCC	CC	CC	Future	ICE_NYBOT	Full	USD	1 Future	1.00	10.00	04:45	13:30		EST	Physical	American	13:00	13:30	CC	Expiry time from underlying future	
Orange Juice	OOJ	JO	OJ	Future	ICE_NYBOT	Full	USD	1 Future	0.05	7.50	08:00	14:00		EST	Physical	American	13:30	14:00	JO	Expiry time from underlying future	
Cotton No. 2	OCT	CT	CT	Future	ICE_NYBOT	Full	USD	1 Future	0.01	5.00	21:00	14:20		EST	Physical	American	14:00	14:20	CT	Expiry time from underlying future	
Coffee (Robusta)	RC	DF	RC	Future	ICE_SOFT	Futures	USD	1 Future	1.00	10.00	09:00	17:30		BST	Physical	American	16:00	12:30	DF	Expiry time from underlying future	
Cocoa No. 401	C	QC	C	Future	ICE_SOFT	Futures	GBP	1 Future	1.00	10.00	09:30	16:55		BST	Physical	American	17:00	12:00	QC	Expiry time from underlying future	
Sugar (White)	W	QW	W	Future	ICE_SOFT	Futures	USD	1 Future	0.05	2.50	08:45	18:00		BST	Physical	American	17:00	18:00	QW	Expiry time from underlying future	
Equity Indices:																					
E-mini S&P 500	ES	ES	ES	Future	CME	Full	USD	1 Future	0.05	2.5	17:00	15:15	15:30	16:00	CST	Physical ³	American	17:00	15:15 ⁴	ES	SOR for Quarterly and close of Underlying
E-mini S&P 500 EOM	ESW	SC	ES	Future	CME	Full	USD	1 Future	0.05	2.5	17:00	15:15	15:30	16:00	CST	Physical	European	--	15:00	ESF Index	Weighted avg of last 30 seconds
E-mini S&P 500 Weekly	ESW1-4	1E-4E	ES	Future	CME	Full	USD	1 Future	0.05	2.5	17:00	15:15	15:30	16:00	CST	Physical	European	--	15:00	ESF Index	Weighted avg of last 30 seconds
E-mini S&P 500 Wed W	E1C-E5C	IEW	ES	Future	CME	Full	USD	1 Future	0.05	2.5	17:00	15:15	15:30	16:00	CST	Physical	European	--	15:00	ESF Index	Weighted avg of last 30 seconds
E-mini S&P 500 Mon W	E1A-E5A	IWWW	ES	Future	CME	Full	USD	1 Future	0.05	2.5	17:00	15:15	15:30	16:00	CST	Physical	European	--	15:00	ESF Index	Weighted avg of last 30 seconds
E-mini Nasdaq	NQ	NQ	NQ	Future	CME	Full	USD	1 Future	0.05	1	17:00	15:15	15:30	16:00	CST	Physical ³	American	17:00	15:15 ⁴	NQ	SOR for Quarterly and close of Underlying
E-mini Nasdaq EOM	QNE	QNA	NQ	Future	CME	Full	USD	1 Future	0.05	1	17:00	15:15	15:30	16:00	CST	Physical	European	--	15:00	NQF Index	Weighted avg of last 30 seconds
E-mini Nasdaq Weekly	QN1-4	10-40	NQ	Future	CME	Full	USD	1 Future	0.05	1	17:00	15:15	15:30	16:00	CST	Physical	European	--	15:00	NQF Index	Weighted avg of last 30 seconds
E-mini Russell 2000	RTO	RTY	RTY	Future	CME	Full	USD	1 Future	0.05	2.5	17:00	15:15	15:30	16:00	CST	Physical	American	17:00	15:15 ⁴	RTY	SOR for Quarterly and close of Underlying
E-mini Dow	YM	DM	YM	Future	CBOT	Full	USD	1 Future	1	5	17:00	15:15	15:30	16:00	CST	Physical ³	American	17:00	15:15 ⁴	DM	SOR for Quarterly and close of Underlying
S&P500 Index	SPX	SPX	SPX	Index	OPRA	Full	USD	100 x Index	0.05	5	08:30	15:15		CST	Cash	European	--	15:15 ⁹	SPXSET Index	Opening price of Index on LTD+1	

Contract Option Specifications

Name	Ticker	Bloomberg	Underlying		Exchange	Premium Style ⁸	Ccy	Contract Size	Tick Size	Tick Value	Trading Hours (Exchange)				Time Zone	Settle Style	Rule of Exercise	Daily Exercise Cutoff ¹	Expiry Time ²	Settle Price on Bloomberg	Settlement Price
			Deliverable	Type							Open	Close	Open	Close							
S&P500 Index Weekly	SPXW	SPXW	SPX	Index	OPRA	Full	USD	100 x Index	0.05	5	08:30	15:15		CST	Cash	European	--	15:00 ¹⁰	SPX Index	Close of the Underlying Index	
S&P 500 Mini Index	XSP	XSP	XSP	Index	OPRA	Full	USD	100 x Index	0.05	5	08:30	15:15		CST	Cash	European	--	15:00 ¹⁰	XSP Index	Close of the Underlying Index	
Dow Jones Index	DJX	DJX	DJX	Index	OPRA	Full	USD	100 x Index	0.05	5	08:30	15:15		CST	Cash	European	--	15:15 ⁹	DJS Index	Opening price of Index on LTD+1	
Nasdaq 100 Index	NDX	NDX	NDX	Index	OPRA	Full	USD	100 x Index	0.05	5	08:30	15:15		CST	Cash	European	--	15:15 ⁹	NDS Index	Opening price of Index on LTD+1	
Nasdaq 100 Index Weekly	NDXP	NDX	NDX	Index	OPRA	Full	USD	100 x Index	0.05	5	08:30	15:15		CST	Cash	European	--	15:15 ⁹	NDS Index	Opening price of Index on LTD+1	
Russell 2000 Index	RUT	RTY	RUT	Index	OPRA	Full	USD	100 x Index	0.05	5	08:30	15:15		CST	Cash	European	--	15:15 ⁹	RLS Index	Opening price of Index on LTD+1	
Russell 2000 Index Weekly	RUTW	RUW	RUT	Index	OPRA	Full	USD	100 x Index	0.05	5	08:30	15:15		CST	Cash	European	--	15:00 ¹⁰	RLS Index	Close of the Underlying Index	
VIX	VIX	VIX	VIX	Index	OPRA	Full	USD	100 x Index	0.05	5	08:30	15:15		CST	Cash	European	--	15:15 ¹¹	VRO Index	SOQ of VIX opening prices on LTD+1	
VIX Weekly	VIXW	VIX	VIX	Index	OPRA	Full	USD	100 x Index	0.05	5	08:30	15:15		CST	Cash	European	--	15:15 ¹¹	VRO Index	SOQ of VIX opening prices on LTD+1	
DAX	ODAX	DAX	DAX	Index	EUREX	Full	EUR	5 x Index	0.1	0.5	08:50	17:30		CET	Cash	European	--	13:00	DAXS Index	XETRA Intra-Day Auction at 13:00	
DAX Weekly	ODX1-ODX5	WDAXA-E	DAX	Index	EUREX	Full	EUR	5 x Index	0.1	0.5	08:50	17:30		CET	Cash	European	--	13:00	DAXS Index	XETRA Intra-Day Auction at 13:00	
MDAX	O2MX	MDAX	MDAX	Index	EUREX	Full	EUR	5 x Index	0.1	0.5	08:50	17:30		CET	Cash	European	--	13:00	MDAXSET Index	XETRA Intra-Day Auction at 13:00	
EURO STOXX 50	OESX	SX5E	STOXX50E	Index	EUREX	Full	EUR	10 x Index	0.1	1	08:50	17:30		CET	Cash	European	--	12:00	SX5E Index	Average of Index from 11:50-12:00	
EURO STOXX 50 Weekly	OES1-OES5	WSX5EA-E	STOXX50E	Index	EUREX	Full	EUR	10 x Index	0.1	1	08:50	17:30		CET	Cash	European	--	12:00	FSX5ES Index	Average of Index from 11:50-12:00	
EURO STOXX 50 DIV	OESD	DED	DED	Index	EUREX	Full	EUR	10 x Index	0.1	1	08:50	17:30		CET	Cash	European	--	12:00	DEDA Index	Average of Index from 11:50-12:00	
Euro Stoxx Banks	OESB	SX7E	SX7E	Index	EUREX	Full	EUR	50 x Index	0.1	5	08:50	17:30		CET	Cash	European	--	12:00	FESB Index	Average of Index from 11:50-12:00	
Stoxx Europe 600 Banks	OSTB	SXXP	SXXP	Index	EUREX	Full	EUR	50 x Index	0.1	5	08:50	17:30		CET	Cash	European	--	12:00	SXXP Index	Average of Index from 11:50-12:00	
VSTOXX Future	OVS2	FVS	FVS	Future	EUREX	Futures	EUR	100 x Index	0.05	5	08:50	17:30		CET	Physical	American	17:30	12:00	FVS1 Index	Average of Index from 11:30-12:00	
SMI	OSMI	SMI	SMI	Index	EUREX	Full	CHF	10 x Index	0.1	1	08:50	17:30		CET	Cash	European	--	17:20 ⁹	SMISET Index	Opening price of the underlying index	
SMI Mid	OSMM	S1	S1	Index	EUREX	Full	CHF	10 x Index	0.1	1	08:50	17:30		CET	Cash	European	--	17:20 ⁹	SMIMSET Index	Opening price of the underlying index	
CAC 40	PXA	CAC	CAC40	Index	EUR_PAR2	Full	EUR	10 x Index	0.1	1	09:00	17:30		CET	Cash	European	--	16:00	CACSET Index	Avg of Index from 15:40-16:00	
CAC 40 Weekly	1PX-5PX	CAC	CAC40	Index	EUR_PAR2	Full	EUR	10 x Index	0.1	1	09:00	17:30		CET	Cash	European	--	16:00	CACSET Index	Avg of Index from 15:40-16:00	
FTSE 100	ESX	UKX	FTSE100	Index	EUR_LIF	Full	GBP	10 x Index	0.5	5	08:02	16:30		BST	Cash	European	--	10:15	UKXSP Index	LSE EDSF intra-day auction	
AEX	AEX	AEX	AEX	Index	EUR_AMS2	Full	EUR	100 x Index	0.05 ¹²	5	09:01	17:30		CET	Cash	European	--	16:00	AEXSET Index	Avg of Index from 15:30-16:00	
AEX Daily ⁵	A01-A31	DAEX	AEX	Index	EUR_AMS2	Full	EUR	100 x Index	0.05 ¹²	5	09:01	17:30		CET	Cash	European	--	16:00	AEXSET Index	Avg of Index from 15:30-16:00	
AEX Weekly ⁸	AX1-AX5	WAEXA-E	AEX	Index	EUR_AMS2	Full	EUR	100 x Index	0.05 ¹²	5	09:01	17:30		CET	Cash	European	--	16:00	AEXSET Index	Avg of Index from 15:30-16:00	
IBEX 35 Mini	IBX	ID	IB	Future	MEFF	Full	EUR	1 Future	1	1	09:00	17:35		CET	Cash	European	--	16:45	IDA Index	Avg of index between 16:15 and 16:45	
FTSE MIB	MIBO	FTSEMIB	SPMIB.I	Index	IDEM	Full	EUR	2.5 x Index	1	2.5	09:00	17:50		CET	Cash	European	--	09:05	N/A	Opening price of the underlying index	
FTSE MIB Weekly	MIBW1-5	FMIBA-E	SPMIB.I	Index	IDEM	Full	EUR	2.5 x Index	1	2.5	09:00	17:50		CET	Cash	European	--	09:05	N/A	Opening price of the underlying index	
OMXS30	OMXSWE30	OMX	OMX	Index	SSE	Full	SEK	100 x Index	0.01	1	09:00	17:25		CET	Cash	European	--	17:25	OMX Index	N/A	
OBX	OBX	OBX	OBX	Index	OSE	Full	NOK	100 x Index	0.05	5	09:00	16:20		CET	Cash	European	--	16:20	N/A	N/A	
OMXH25	OFOX	HEX25	HEX25	Index	EUREX	Full	EUR	10 x Index	0.1	1	08:50	17:30	19:15 02:00	CET	Cash	European	--	17:30	OMXH25EX Index	VWAP of 08:40 until 17:30 CET.	
S&P ASX 200	XJO	AS51	ASXSP200	Index	ASX	Full	AUD	10 x Index	0.1	1	09:50	17:00		AEST	Cash	European	--	12:00	OPIC200 Index	Opening price of the underlying index	
Hang Seng Index	HSI	HSI	HSI	Index	HKEX	Futures	HKD	50 x Index	1	50	09:15	12:00	13:00 16:30	HKT	Cash	European	--	16:00	HSIEAS Index	Avg open/close 5 min int. & close price	
Mini Hang Seng Index	MHI	MHSI	MHSI	Index	HKEX	Full	HKD	10 x Index	1	10	09:15	12:00	13:00 16:30	HKT	Cash	European	--	16:00	HSIEAS Index	Avg open/close 5 min int. & close price	
HS China Enterprise	HHI	HSCEI	HSCEI	Index	HKEX	Futures	HKD	50 x Index	1	50	09:15	12:00	13:00 16:30	HKT	Cash	European	--	16:00	HSCEIEAS Index	Avg open/close 5 min int. & close price	
Mini HS China Enterprise	MCH	MHC	MHC	Index	HKEX	Futures	HKD	10 x Index	1	10	09:15	12:00	13:00 16:30	HKT	Cash	European	--	16:00	HSCEIEAS Index	Avg open/close 5 min int. & close price	
Nikkei 225	NKY	NKY	NKY	Index	OSA	Full	JPY	1000 x Index	1	1,000	08:45	15:15	16:30 05:30	JST	Cash	European	--	15:15	NKYSQ Index	Opening price of Index on LTD+1	
Single Stock Options:																					
US			Stock	OPRA	Full	USD	100	0.01			08:30	16:00		EST	Physical	American	16:30	16:00	N/A	Expiry time from underlying future	
Germany			Stock	EUREX	Full	EUR	100	0.01			09:00	17:30		CET	Physical	American	18:00	17:30	N/A	Expiry time from underlying future	
Amsterdam			Stock	EUR_AMS2	Full	EUR	10 or 100	0.01			09:00	17:30		CET	Physical	American	18:00	17:30	N/A	Expiry time from underlying future	
Swiss			Stock	EUREX	Full	CHF	100 / 10 / 1	0.01			09:00	17:30		CET	Physical	American	18:00	17:30	N/A	Expiry time from underlying future	
France			Stock	EUR_PAR2	Full	EUR	100	0.01			09:00	17:30		CET	Physical	American	18:00	17:30	N/A	Expiry time from underlying future	
UK			Stock	ICE_LIF	Full	GBP	1000	0.25			08:00	16:30		BST	Physical	American	18:00	16:30	N/A	Expiry time from underlying future	
Hong Kong			Stock	HKEX	Full	HKD	Varies	0.01			09:30	12:00	13:00 16:00	HKT	Physical	American	17:00	16:00	N/A	Expiry time from underlying future	

Contract Option Specifications

Name	Ticker	Bloomberg	Underlying		Exchange	Premium Style ⁸	Ccy	Contract Size	Tick Size	Tick Value	Trading Hours (Exchange)				Time Zone	Settle Style	Rule of Exercise	Daily Exercise Cutoff ⁴	Expiry Time ²	Settle Price on Bloomberg	Settlement Price
			Deliverable	Type							Open	Close	Open	Close							
Currencies:																					
EUR/USD 2pm	EUU	EC	EC	Future	CME	Full	USD	1 Future	0.0001	12.5	17:00	16:00		CST	Physical	European	17:00	14:00		Expiry time from underlying future	
EUR/USD Weekly 2pm	1EU-5EU	1XA-5XA	EC	Future	CME	Full	USD	1 Future	0.0001	12.5	17:00	16:00		CST	Physical	European	17:00	14:00		Expiry time from underlying future	
GBP/USD	GBU	BP	BP	Future	CME	Full	USD	1 Future	0.0001	6.25	17:00	16:00		CST	Physical	European	17:00	14:00		Expiry time from underlying future	
GBP/USD Weekly 2pm	1BP-5BP	BGW	BP	Future	CME	Full	USD	1 Future	0.0001	6.25	17:00	16:00		CST	Physical	European	17:00	14:00		Expiry time from underlying future	
CHF/USD	CHU	SF	SF	Future	CME	Full	USD	1 Future	0.0001	12.5	17:00	16:00		CST	Physical	European	17:00	14:00		Expiry time from underlying future	
EUR / GBP	RP	RP	RP	Future	CME	Full	USD	1 Future	0.00005	6.25	17:00	16:00		CST	Physical	European	17:00	14:00		Expiry time from underlying future	
CAD/USD	CAU	CD	CD	Future	CME	Full	USD	1 Future	0.0001	10.0	17:00	16:00		CST	Physical	European	17:00	14:00		Expiry time from underlying future	
CAD/USD Weekly 2pm	1CD-5CD	1CA-5CA	CD	Future	CME	Full	USD	1 Future	0.0001	10.0	17:00	16:00		CST	Physical	European	17:00	14:00		Expiry time from underlying future	
AUD/USD	ADU	AD	AD	Future	CME	Full	USD	1 Future	0.0001	10.0	17:00	16:00		CST	Physical	European	17:00	14:00		Expiry time from underlying future	
AUD/USD Weekly 2pm	1AD-5AD	1AA-5AA	AD	Future	CME	Full	USD	1 Future	0.00005	5.0	17:00	16:00		CST	Physical	European	17:00	14:00		Expiry time from underlying future	
JPY/USD	JPU	JY	JY	Future	CME	Full	USD	1 Future	0.000001	12.5	17:00	16:00		CST	Physical	European	17:00	14:00		Expiry time from underlying future	
JPY/USD Weekly 2pm	1JY-5JY	JADW	JY	Future	CME	Full	USD	1 Future	0.000001	12.5	17:00	16:00		CST	Physical	European	17:00	14:00		Expiry time from underlying future	
Bonds:																					
US 2yr T-note (6%)	OZT	TU	ZT	Future	CME	Full	USD	1 Future	1/128	15.625	17:00	16:00		CST	Physical	American	17:00	16:00	TU	Close of the Underlying Future	
US 5yr T-note (6%)	OZF	FV	ZF	Future	CME	Full	USD	1 Future		7.8125	17:00	16:00		CST	Physical	American	17:00	16:00	FV	Close of the Underlying Future	
US 5yr T-note Weekly	OZF1-OZF5	FVW	ZF	Future	CME	Full	USD	1 Future		7.8125	17:00	16:00		CST	Physical	American	17:00	16:00	FV	Close of the Underlying Future	
US 10yr T-note (6%)	OZN	TY	ZN	Future	CME	Full	USD	1 Future	1/64	15.625	17:00	16:00		CST	Physical	American	17:00	16:00	TY	Close of the Underlying Future	
US 10yr Weekly	ZN1-ZN5	1M-5M	ZN	Future	CME	Full	USD	1 Future	1/64	15.625	17:00	16:00		CST	Physical	American	17:00	16:00	TY	Close of the Underlying Future	
US T-Bond	OZB	US	ZB	Future	CME	Full	USD	1 Future	1/64	15.625	17:00	16:00		CST	Physical	American	17:00	16:00	US	Close of the Underlying Future	
US T-Bond Weekly	ZB1-ZB5	1C-5C	ZB	Future	CME	Full	USD	1 Future	1/64	15.625	17:00	16:00		CST	Physical	American	17:00	16:00	US	Close of the Underlying Future	
30-Days Federal Funds	OZQ	FF	ZQ	Future	CME	Full	USD	1 Future	0.0025	10.4175	17:00	16:00		CST	Physical	American	17:00	16:00	FF	Close of the Underlying Future	
US Ultra T-bond	OUB	WN	UB	Future	CME	Full	USD	1 Future	1/64	15.625	17:00	16:00		CST	Physical	American	17:00	16:00	WN	Close of the Underlying Future	
BOBL	OGBM	OE	FGBM	Future	EUREX	Futures	EUR	1 Future	0.005	5	08:00	17:15		CET	Physical	American	18:15	17:15	OE	Expiry time from underlying future	
BUND	OGBL	RX	FGBL	Future	EUREX	Futures	EUR	1 Future	0.01	10	08:00	17:15		CET	Physical	American	18:15	17:15	RX	Expiry time from underlying future	
BUND Weekly	OGB1-OGB5	RXW	FGBL	Future	EUREX	Futures	EUR	1 Future	0.01	10	08:00	17:15		CET	Physical	American	18:15	17:15		Expiry time from underlying future	
Euro-BTP	OBTP	IK	FBTP	Future	EUREX	Futures	EUR	1 Future	0.01	10	08:00	17:15		CET	Physical	American	18:15	17:15	IK	Expiry time from underlying future	
SCHATZ	OGBS	DU	FGBS	Future	EUREX	Futures	EUR	1 Future	0.005	5	08:00	17:15		CET	Physical	American	18:15	17:15	DU	Expiry time from underlying future	
JGB 10yr (6%)	OJGB	JB	JGB1	Future	OSA	Full	JPY	1 Future	0.01	10,000	08:45	15:02	15:30 05:30	JST	Physical	American	16:30	15:15		Expiry time from underlying future	
STIR:																					
Eurodollar	GE	ED	GE	Future	CME	Full	USD	1 Future	0.0025	6.25	17:00	16:00		CST	Physical	American	17:00	16:00	ED	Expiry time from underlying future	
Eurodollar Mid Curves	GEO-GE5	0EA-5EA	GE	Future	CME	Full	USD	1 Future	0.0025	6.25	17:00	16:00		CST	Physical	American	17:00	16:00	0EZ-5EZ	Expiry time from underlying future	
3m Euribor	I	ER	FEI	Future	ICE_LIF	Futures	EUR	1 Future	0.005	12.5	07:02	18:00		BST	Physical	American	10:15	10:00	ER	EBF Euribor @ 10:00 GMT	
3m Euribor Mid Curves	IO-15	ORA-SRA	FEI	Future	EURONEXT	Futures	EUR	1 Future	0.005	12.5	07:02	18:00		BST	Physical	American	10:15	10:00	ER	EBF Euribor @ 10:00 GMT	
3m Sterling	L	L	FSS	Future	ICE_LIF	Futures	GBP	1 Future	0.005	6.25	07:32	18:00		BST	Physical	American	16:45	11:00	L	BBA LIBOR @ 11:00 GMT	
30-Day Fed Funds	OZQ	FF	ZQ	Future	CBOT	Full	USD	1 Future	0.0025	10.4175	17:00	16:00		CST	Physical	American	17:00	16:00	FF	Average of daily Fed Funds overnight rate	

¹ The time, where we at the latest will notify the broker about exercise requests on American options. Our broker have a similar to the exchange. Any exercise requests initiated after this time will be processed the next day; if not last trading day.

² Expiry time is the last time where an option contract can be traded on last trading day. Exchange time.

³ Serial options will be exercised into futures and quarterly options will cash settle.

⁴ Quarterly options expire at 08:30 CST, same time as the future, and settle in cash!

⁵ AEX daily options are listed on the business day prior to the expiry day, so the initial lifetime of daily options are two business days. There is no daily option expiring on Friday because there are already weekly or monthly options expiring. The trading symbol is directly linked to the date on which the option expires. For example, the daily option that expires on Wednesday February 6th has the trading symbol "A6" and is available for trading from Tuesday February 5th.

⁶ Weekly option symbols always start with AX, followed by the week of the expiry, so either 1, 2, 4 or 5. There is no separate AEX weekly option class expiring on the third Friday of the month, as the week leading up to that day is the last week of trading in the AEX monthly options expiring that month.

Contract Option Specifications

Name	Ticker	Bloomberg	Underlying	Exchange	Premium Style ⁸	Ccy	Contract Size	Tick Size	Tick Value	Trading Hours (Exchange)				Time Zone	Settle Style	Rule of Exercise	Daily Exercise Cutoff ¹	Expiry Time ²	Settle Price on Bloomberg	Settlement Price
										Open	Close	Open	Close							

⁷ Japanese government bonds actually has three sessions, they are: 8:45 to 11:00, then from 12:30 to 15:00 and then from 15:30 to 23:25 JST.

⁸ There are two different ways to calculate margins on our options. The first is full premium, which means you're paying the premium up front and it will be charged to your cash balance. The second way to do this is futures style premium, which you can translate to variation margin, like on futures contracts. Saxo Bank will treat future style premium options as deferred premium. As such, other than market conventions, unrealized profit/loss is not processed in the clients cash balance on a daily basis. Instead, the original premium amount will remain on the transactions not booked until final settlement of the option or when the position is closed. For more information see the Sales Kit for Contract Options.

⁹ Trading in Index options will ordinarily cease on the business day (usually a Thursday) preceding the day on which the exercise-settlement value is calculated.

¹⁰ Trading in End of Week SPX options ordinarily cease trading on the business day (usually a Friday) that the options expire.

¹¹ Last trade day is the Tuesday prior to the Expiration Date of each month.

¹² Tick size is 0.01 for prices below 1.5 and 0.05 above 1.55

¹³ Settlement price is the CME Lean Hog Index price on the day after last trading day, as the final settlement price is calculated over two days.

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Futures Contract Specifications

Name	Ticker	BBG	Exchange	Spreads ⁶	Curr.	Contract Size	Tick Size	Tick Value	Trading Hours (Exchange)				Time Zone	Settlement	Expiry Time ¹	Settlement price ²
									Open	Close	Open	Close				
Metals:																
Gold	GC	GC	COMEX	<input checked="" type="checkbox"/>	USD	100 Troy Oz.	0.10	10.0	18:00	17:00			ET	Physical	11:00	SaxoBank will close all open positions at market
E-micro Gold	MGC	MGC	COMEX	<input type="checkbox"/>	USD	10 Troy Oz.	0.10	1.0	18:00	17:00			ET	Physical	11:00	SaxoBank will close all open positions at market
Silver	SI	SI	COMEX	<input checked="" type="checkbox"/>	USD	5000 Troy Oz.	0.005	25.0	18:00	17:00			ET	Physical	11:00	SaxoBank will close all open positions at market
E-micro Silver	SIL	SIO	COMEX	<input checked="" type="checkbox"/>	USD	1000 Troy Oz.	0.01	10.0	18:00	17:00			ET	Physical	11:00	SaxoBank will close all open positions at market
Platinum	PL	PL	NYMEX	<input checked="" type="checkbox"/>	USD	50 Troy Oz.	0.10	5.0	18:00	17:00			ET	Physical	11:00	SaxoBank will close all open positions at market
Palladium	PA	PA	NYMEX	<input checked="" type="checkbox"/>	USD	100 Troy Oz.	0.05	5.0	18:00	17:00			ET	Physical	11:00	SaxoBank will close all open positions at market
Copper	HG	HG	COMEX	<input checked="" type="checkbox"/>	USD	25,000 pounds	0.05	12.5	18:00	17:00			ET	Physical	11:00	SaxoBank will close all open positions at market
Hot-Rolled Steel	HRC	HRC	NYMEX	<input type="checkbox"/>	USD	20 short tons	1	20.0	18:00	17:00			ET	Cash	13:30	N/A
SGX Asiaclear Iron Ore	SCO	SCO	SGX-DT	<input checked="" type="checkbox"/>	USD	100 Metric Ton	0.01	1.0	07:25	20:00	20:15	05:15	SGT	Cash	20:00	Arithmetic avg. of all The Steel Index (TSI) ~ 2 decimal
Energy:																
Light Sweet Crude Oil	CL	CL	NYMEX	<input checked="" type="checkbox"/>	USD	1000 barrels	0.01	10.0	18:00	17:00			ET	Physical	11:00	SaxoBank will close all open positions at market
E-mini Crude Oil	QM	EC	NYMEX	<input checked="" type="checkbox"/>	USD	500 barrels	0.025	12.5	18:00	17:00			ET	Cash	14:30	Floating Price calculated for each contract month ³
Brent Crude LD	BZ	BZA	NYMEX	<input checked="" type="checkbox"/>	USD	1000 barrels	0.01	10.0	18:00	17:00			ET	Cash	14:30	COY Comdty after 6 AM CET day after expiry day
NY Harbor ULSD	HO	HO	NYMEX	<input checked="" type="checkbox"/>	USD	42,000 gallons	0.01	4.2	18:00	17:00			ET	Physical	11:00	SaxoBank will close all open positions at market
RBOB Gasoline	RB	XB	NYMEX	<input checked="" type="checkbox"/>	USD	42,000 gallons	0.01	4.2	18:00	17:00			ET	Physical	11:00	SaxoBank will close all open positions at market
Natural Gas	NG	NG	NYMEX	<input checked="" type="checkbox"/>	USD	10,000 mmBtu	0.001	10.0	18:00	17:00			ET	Physical	11:00	SaxoBank will close all open positions at market
E-mini Natural Gas	QG	EO	NYMEX	<input checked="" type="checkbox"/>	USD	2,500 mmBtu	0.005	12.5	18:00	17:00			ET	Cash	14:30	Floating Price calculated for each contract month
Ethanol	EH	DL	CBOT	<input checked="" type="checkbox"/>	USD	29,000 Gallons	0.001	29.0	17:00	16:00			CT	Physical	10:00	SaxoBank will close all open positions at market
S&P GS Comdty Index	GI	GI	CME	<input checked="" type="checkbox"/>	USD	250 x Index	0.05	12.5	17:00	16:00			CT	Cash	13:40	Settled to the Special Quotation for S&P GSCI
Crude (WTI)	WBS	EN	ICE	<input checked="" type="checkbox"/>	USD	1000 barrels	0.01	10.0	01:00	23:00			GMT	Cash	19:30	Market price for US light sweet crude.
Brent Crude	LCO	CO	ICE	<input checked="" type="checkbox"/>	USD	1000 barrels	0.01	10.0	01:00	23:00			GMT	Cash	19:30	COY Comdty after 6 AM CET day after expiry day
Low Sulphur Gasoil	FP	QS	ICE	<input checked="" type="checkbox"/>	USD	100 tons	0.25	25.0	01:00	23:00			GMT	Physical	16:00	SaxoBank will close all open positions at market
ECX Emission	CFI	MO	ICE	<input checked="" type="checkbox"/>	EUR	1 ton of CO ²	0.01	10.0	07:00	17:00			GMT	Physical	16:00	SaxoBank will close all open positions at market
ECX CER Carbon	CER	CAR	ICE	<input checked="" type="checkbox"/>	EUR	1000 CER	0.01	10.0	07:00	17:00			GMT	Physical	16:00	SaxoBank will close all open positions at market
Power / Electricity:																
PhelixDE Base Month	DEBM	DET	EEX	<input type="checkbox"/>	EUR	24 x CDays in Month	0.01	Size x 0.01	08:00	18:00			CET	Cash	18:00	An average of the daily settlement prices
PhelixDE Base Quarter	DEBQ	JXT	EEX	<input type="checkbox"/>	EUR	24 x CDays in Quarter	0.01	Size x 0.01	08:00	18:00			CET	Cash	18:00	An average of the daily settlement prices
PhelixDE Base Year	DEBY	JXY	EEX	<input type="checkbox"/>	EUR	24 x CDays in Year	0.01	Size x 0.01	08:00	18:00			CET	Cash	18:00	An average of the daily settlement prices
PhelixDE Peak Month	DEPM	KLE	EEX	<input type="checkbox"/>	EUR	12 x BDays in Month	0.01	Size x 0.01	08:00	18:00			CET	Cash	18:00	An average of the daily settlement prices
PhelixDE Peak Quarter	DEPQ	KQE	EEX	<input type="checkbox"/>	EUR	12 x BDays in Quarter	0.01	Size x 0.01	08:00	18:00			CET	Cash	18:00	An average of the daily settlement prices
PhelixDE Peak Year	DEPY	KYE	EEX	<input type="checkbox"/>	EUR	12 x BDays in Year	0.01	Size x 0.01	08:00	18:00			CET	Cash	18:00	An average of the daily settlement prices
French Base Month	F7BM	FAC	EEX	<input type="checkbox"/>	EUR	24 x CDays in Month	0.01	Size x 0.01	08:00	18:00			CET	Cash	18:00	An average of the daily settlement prices
French Base Quarter	F7BQ	FAB	EEX	<input type="checkbox"/>	EUR	24 x CDays in Quarter	0.01	Size x 0.01	08:00	18:00			CET	Cash	18:00	An average of the daily settlement prices
French Base Year	F7BY	FAA	EEX	<input type="checkbox"/>	EUR	24 x CDays in Year	0.01	Size x 0.01	08:00	18:00			CET	Cash	18:00	An average of the daily settlement prices
French Peak Month	F7PM	FIC	EEX	<input type="checkbox"/>	EUR	12 x BDays in Month	0.01	Size x 0.01	08:00	18:00			CET	Cash	18:00	An average of the daily settlement prices
French Peak Quarter	F7PQ	FIB	EEX	<input type="checkbox"/>	EUR	12 x BDays in Quarter	0.01	Size x 0.01	08:00	18:00			CET	Cash	18:00	An average of the daily settlement prices
French Peak Year	F7PY	FIA	EEX	<input type="checkbox"/>	EUR	12 x BDays in Year	0.01	Size x 0.01	08:00	18:00			CET	Cash	18:00	An average of the daily settlement prices
Italian Base Month	FDBM	ITP	EEX	<input type="checkbox"/>	EUR	24 x CDays in Month	0.01	Size x 0.01	08:00	18:00			CET	Cash	18:00	An average of the daily settlement prices
Italian Base Quarter	FDBQ	TQT	EEX	<input type="checkbox"/>	EUR	24 x CDays in Quarter	0.01	Size x 0.01	08:00	18:00			CET	Cash	18:00	An average of the daily settlement prices
Italian Base Year	FDBY	FBY	EEX	<input type="checkbox"/>	EUR	24 x CDays in Year	0.01	Size x 0.01	08:00	18:00			CET	Cash	18:00	An average of the daily settlement prices
Italian Peak Month	FDPM	PMS	EEX	<input type="checkbox"/>	EUR	12 x BDays in Month	0.01	Size x 0.01	08:00	18:00			CET	Cash	18:00	An average of the daily settlement prices
Italian Peak Quarter	FDPQ	VGR	EEX	<input type="checkbox"/>	EUR	12 x BDays in Quarter	0.01	Size x 0.01	08:00	18:00			CET	Cash	18:00	An average of the daily settlement prices
Italian Peak Year	FDPY	REW	EEX	<input type="checkbox"/>	EUR	12 x BDays in Year	0.01	Size x 0.01	08:00	18:00			CET	Cash	18:00	An average of the daily settlement prices
Dutch Base Month	Q0BM	DFP	EEX	<input type="checkbox"/>	EUR	24 x CDays in Month	0.01	Size x 0.01	08:00	18:00			CET	Cash	18:00	An average of the daily settlement prices
Dutch Base Quarter	Q0BQ	DFR	EEX	<input type="checkbox"/>	EUR	24 x CDays in Quarter	0.01	Size x 0.01	08:00	18:00			CET	Cash	18:00	An average of the daily settlement prices
Dutch Base Year	Q0BY	DFS	EEX	<input type="checkbox"/>	EUR	24 x CDays in Year	0.01	Size x 0.01	08:00	18:00			CET	Cash	18:00	An average of the daily settlement prices
Dutch Peak Month	Q0PM	DFO	EEX	<input type="checkbox"/>	EUR	12 x BDays in Month	0.01	Size x 0.01	08:00	18:00			CET	Cash	18:00	An average of the daily settlement prices
Dutch Peak Quarter	Q0PQ	DFY	EEX	<input type="checkbox"/>	EUR	12 x BDays in Quarter	0.01	Size x 0.01	08:00	18:00			CET	Cash	18:00	An average of the daily settlement prices
Dutch Peak Year	Q0PY	DFI	EEX	<input type="checkbox"/>	EUR	12 x BDays in Year	0.01	Size x 0.01	08:00	18:00			CET	Cash	18:00	An average of the daily settlement prices

Futures Contract Specifications

Name	Ticker	BBG	Exchange	Spreads ⁶	Curr.	Contract Size	Tick Size	Tick Value	Trading Hours (Exchange)				Time Zone	Settlement	Expiry Time ¹	Settlement price ²
									Open	Close	Open	Close				
Dutch TTF Gas Month	TTFM	TZT	ICE	<input type="checkbox"/>	EUR	24 x Cdays in Month	0.005	Size x 0.01	07:00	17:00			GMT	Physical	10:00	SaxoBank will close all open positions at market
Dutch TTF Gas Quarter	TTFQ	QZT	ICE	<input type="checkbox"/>	EUR	24 x Cdays in Quarter	0.005	Size x 0.01	07:00	17:00			GMT	Physical	10:00	SaxoBank will close all open positions at market
Dutch TTF Gas Season	TTF5	QQT	ICE	<input type="checkbox"/>	EUR	24 x Cdays in Quarter	0.005	Size x 0.01	07:00	17:00			GMT	Physical	10:00	SaxoBank will close all open positions at market
Dutch TTF Gas Year	TTFY	QTT	ICE	<input type="checkbox"/>	EUR	24 x CDays in Year	0.005	Size x 0.01	07:00	17:00			GMT	Physical	10:00	SaxoBank will close all open positions at market
Nordic Electricity Month	ENOFUTBLM	NEX"MY"Q	NASDAQ_COM	<input type="checkbox"/>	EUR	24 x # CDays in Month	0.01	Size x 0.01	08:00	16:00			CET	Cash	16:00	Difference between spot price and futures final price
Nordic Electricity Quarter	ENOFUTBLQ	NEX"MY"Q	NASDAQ_COM	<input type="checkbox"/>	EUR	24 x # CDays in Quarter	0.01	Size x 0.01	08:00	16:00			CET	Cash	16:00	Difference between spot price and futures final price
Nordic Electricity Year	ENOFUTBLY	NEX"MY"Y	NASDAQ_COM	<input type="checkbox"/>	EUR	24 x # CDays in Year	0.01	Size x 0.01	08:00	16:00			CET	Cash	16:00	Difference between spot price and futures final price
<u>Grains:</u>																
Soybean	ZS	S	CBOT	<input checked="" type="checkbox"/>	USD	5,000 bushels	0.25	12.5	19:00	07:45	08:30	13:20	CT	Physical	10:00	SaxoBank will close all open positions at market
Soybean Oil	ZL	BO	CBOT	<input checked="" type="checkbox"/>	USD	60,000 pounds	0.01	6.0	19:00	07:45	08:30	13:20	CT	Physical	10:00	SaxoBank will close all open positions at market
Soybean Meal	ZM	SM	CBOT	<input checked="" type="checkbox"/>	USD	100 short Tons	0.10	10.0	19:00	07:45	08:30	13:20	CT	Physical	10:00	SaxoBank will close all open positions at market
Corn	ZC	C	CBOT	<input checked="" type="checkbox"/>	USD	5,000 bushels	0.25	12.5	19:00	07:45	08:30	13:20	CT	Physical	10:00	SaxoBank will close all open positions at market
Wheat	ZW	W	CBOT	<input checked="" type="checkbox"/>	USD	5,000 bushels	0.25	12.5	19:00	07:45	08:30	13:20	CT	Physical	10:00	SaxoBank will close all open positions at market
Oats	ZO	O	CBOT	<input checked="" type="checkbox"/>	USD	5,000 bushels	0.25	12.5	19:00	07:45	08:30	13:20	CT	Physical	10:00	SaxoBank will close all open positions at market
Rough Rice	RR	RR	CBOT	<input checked="" type="checkbox"/>	USD	2,000 CWT	0.005	10.0	19:00	07:45	08:30	13:20	CT	Physical	10:00	SaxoBank will close all open positions at market
Red Hard Winter Wheat	KE	KW	CBOT	<input checked="" type="checkbox"/>	USD	5,000 bushels	0.25	12.5	19:00	07:45	08:30	13:20	CT	Physical	10:00	SaxoBank will close all open positions at market
Feed Wheat	T	QK	ICE_SOFT	<input type="checkbox"/>	EUR	100 tons	0.25	12.5	09:25	17:28			GMT	Physical	10:00	SaxoBank will close all open positions at market
Milling Wheat	EBM	CA	EUR_PAR1	<input checked="" type="checkbox"/>	EUR	50 tons	0.25	12.5	10:45	18:30			CET	Physical	11:00	SaxoBank will close all open positions at market
Rapeseed	ECO	IJ	EUR_PAR1	<input checked="" type="checkbox"/>	EUR	50 tons	0.25	12.5	10:45	18:30			CET	Physical	11:00	SaxoBank will close all open positions at market
Maize (Corn)	EMA	EP	EUR_PAR1	<input checked="" type="checkbox"/>	EUR	50 tons	0.25	12.5	10:45	18:30			CET	Physical	11:00	SaxoBank will close all open positions at market
ASX Feed Barley	AFB	FY	SFE	<input type="checkbox"/>	AUD	20 tons	0.1	2.0	17:00	19:00	11:00	16:30	AET	Physical	12:00	SaxoBank will close all open positions at market
<u>Meats & Dairy:</u>																
Live Cattle	LE	LC	CME	<input checked="" type="checkbox"/>	USD	40,000 pounds	0.025	10.0	08:30	13:05			CT	Physical	10:00	SaxoBank will close all open positions at market
Feeder Cattle	GF	FC	CME	<input checked="" type="checkbox"/>	USD	50,000 pounds	0.025	12.5	08:30	13:05			CT	Cash	12:00	Cash settled based upon the CME Feeder Cattle Index
Lean Hogs	HE	LH	CME	<input checked="" type="checkbox"/>	USD	40,000 pounds	0.025	10.0	08:30	13:05			CT	Cash	12:00	Cash settled based upon the CME Lean Hog Index
Class III Milk	DC	DA	CME	<input checked="" type="checkbox"/>	USD	200,000 pounds	0.01	20.0	17:00	16:00			CT	Cash	12:10	VWAP of prices from 12:08:30 to 12:10:00 or prev. last trade
Non Fat Dry Milk	GNF	LE	CME	<input checked="" type="checkbox"/>	USD	44,000 pounds	0.025	11.0	17:00	16:00			CT	Cash	12:10	VWAP of prices from 12:08:30 to 12:10:00 or prev. last trade
Cash Settled Butter	CB	V6	CME	<input type="checkbox"/>	USD	20,000 pounds	0.025	5.0	17:00	16:00			CT	Cash	12:10	VWAP of prices from 12:08:30 to 12:10:00 or prev. last trade
Cash Settled Cheese	CSC	CHE	CME	<input type="checkbox"/>	USD	20,000 pounds	0.001	20.0	17:00	16:00			CT	Cash	12:10	VWAP of prices from 12:08:30 to 12:10:00 or prev. last trade
<u>Softs:</u>																
Coffee NY	KC	KC	ICE_NYBOT	<input checked="" type="checkbox"/>	USD	37,500 pounds	0.05	18.75	04:15	13:30			ET	Physical	11:00	SaxoBank will close all open positions at market
Sugar NY #11	SB	SB	ICE_NYBOT	<input checked="" type="checkbox"/>	USD	112,000 pounds	0.01	11.20	03:30	13:00			ET	Physical	11:00	SaxoBank will close all open positions at market
Cocoa NY	CC	CC	ICE_NYBOT	<input checked="" type="checkbox"/>	USD	10 metric tons	1.00	10.00	04:45	13:30			ET	Physical	11:00	SaxoBank will close all open positions at market
Orange Juice	OJ	JO	ICE_NYBOT	<input checked="" type="checkbox"/>	USD	15,000 pounds	0.05	7.50	08:00	14:00			ET	Physical	11:00	SaxoBank will close all open positions at market
Cotton No. 2	CT	CT	ICE_NYBOT	<input checked="" type="checkbox"/>	USD	50,000 pounds	0.01	5.00	21:00	14:20			ET	Physical	11:00	SaxoBank will close all open positions at market
Coffee (Robusta)	RC	DF	ICE_SOFT	<input checked="" type="checkbox"/>	USD	10 tons	1.00	10.00	09:00	17:30			GMT	Physical	10:00	SaxoBank will close all open positions at market
Cocoa No. 401	C	QC	ICE_SOFT	<input checked="" type="checkbox"/>	GBP	10 tons	1.00	10.00	09:30	16:55			GMT	Physical	10:00	SaxoBank will close all open positions at market
Sugar (White)	W	QW	ICE_SOFT	<input checked="" type="checkbox"/>	USD	50 tons	0.10	5.00	08:45	18:00			GMT	Physical	16:00	SaxoBank will close all open positions at market
Lumber	LB	LB	CME	<input checked="" type="checkbox"/>	USD	110,000 b. feet	0.10	11.00	09:00	15:05			CT	Physical	10:00	SaxoBank will close all open positions at market
Euro Potato	FAPP	FEP	EEX	<input type="checkbox"/>	EUR	25 tons	0.10	25.00	09:50	16:00			CET	Cash	16:00	Value of the index on the Final Settlement Day at 9:30
Butter	FABT	BUT	EEX	<input type="checkbox"/>	EUR	5 tons	0.10	5.00	08:45	18:00			CET	Cash	12:00	Value of the index on the Final Settlement Day at 19:00
Skimmed milk powder	FASM	FSP	EEX	<input type="checkbox"/>	EUR	5 tons	0.10	5.00	08:45	18:00			CET	Cash	12:00	Value of the index on the Final Settlement Day at 19:00
<u>Equity Indices:</u>																
E-mini Dow	YM	DM	CBOT	<input checked="" type="checkbox"/>	USD	5 x Index	1.00	5.00	17:00	15:15	15:30	16:00	CT	Cash	08:30	Settled to the Special Opening Quotation (SOQ)
E-mini S&P 500	ES	ES	CME	<input checked="" type="checkbox"/>	USD	50 x Index	0.25	12.50	17:00	15:15	15:30	16:00	CT	Cash	08:30	Settled to the Special Opening Quotation (SOQ)
Micro E-mini S&P 500	MES	HWA	CME	<input type="checkbox"/>	USD	5 x Index	0.25	1.25	17:00	15:15	15:30	16:00	CT	Cash	08:30	Settled to the Special Opening Quotation (SOQ)
E-mini NASDAQ 100	NQ	NQ	CME	<input checked="" type="checkbox"/>	USD	20 x Index	0.25	5.00	17:00	15:15	15:30	16:00	CT	Cash	08:30	Settled to the Special Opening Quotation (SOQ)
Micro E-mini NASDAQ	MNQ	HWB	CME	<input type="checkbox"/>	USD	2 x Index	0.25	0.50	17:00	15:15	15:30	16:00	CT	Cash	08:30	Settled to the Special Opening Quotation (SOQ)
E-mini Russell 2000	RTY	RTY	CME	<input checked="" type="checkbox"/>	USD	50 x Index	0.10	5.00	17:00	15:15	15:30	16:00	CT	Cash	08:30	VWAP of all electronic trades from 15:14 to 15:15
Micro E-mini Russell	M2K	HWR	CME	<input type="checkbox"/>	USD	5 x Index	0.10	0.50	17:00	15:15	15:30	16:00	CT	Cash	08:30	VWAP of all electronic trades from 15:14 to 15:15

Futures Contract Specifications

Name	Ticker	BBG	Exchange	Spreads ⁶	Curr.	Contract Size	Tick Size	Tick Value	Trading Hours (Exchange)				Time Zone	Settlement	Expiry Time ¹	Settlement price ²		
									Open	Close	Open	Close						
E-mini SP MidCap 400	EMD	FA	CME	✓	USD	100 x Index	0.10	10.00	17:00	15:15	15:30	16:00	CT	Cash	08:30	Settled to the Special Opening Quotation (SOQ)		
S&P Canada 60	SXF	PT	MON	✓	CAD	200 x Index	0.10	20.00	09:30	16:30	02:00	09:30	ET	Cash	09:30	The Official Opening Level of the index on LTD		
VIX Index	VX	UX	CBOE	✓	USD	1000 x Index	0.05	50.00	17:00	15:15	15:30	16:00	CT	Cash	08:00	Settled to the Special Opening Quotation (SOQ)		
NYSE FANG+ Index	FNG	FNS	ICE_NYBOT	□	USD	50 x Index	0.10	5.00	20:00	18:00			ET	Cash	09:30	The Official Opening Level of the index on LTD		
Mini MSCI Emg Mkt	MME	MES	ICE_NYBOT	✓	USD	50 x Index	0.10	50.00	20:00	18:00			ET	Cash	11:00	Closing value of MSCI Emerging Markets Index on LTD		
Mini MSCI EAFE	MFS	MFS	ICE_NYBOT	✓	USD	50 x Index	0.10	50.00	20:00	18:00			ET	Cash	11:00	Closing value of MSCI EAFE Index on LTD		
DAX	FDX	GX	EUREX	✓	EUR	25 x Index	0.50	12.50	01:15	22:00 ⁸			CET	Cash	13:00	Intraday auction from 13:00 CET		
Mini DAX	FDXM	DFW	EUREX	✓	EUR	5 x Index	1.00	5.00	01:15	22:00 ⁸			CET	Cash	13:00	Intraday auction from 13:00 CET		
DAX MIDCAP	F2MX	MF	EUREX	✓	EUR	5 x Index	1.00	5.00	08:00	22:00 ⁸			CET	Cash	13:05	Intraday auction from 13:05 CET		
TecDAX	FTDX	DP	EUREX	✓	EUR	10 x Index	0.50	5.00	08:00	22:00 ⁸			CET	Cash	13:00	Intraday auction from 13:00 CET		
EURO STOXX 50	FESX	VG	EUREX	✓	EUR	10 x Index	1.00	10.00	01:15	22:00 ⁸			CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00.		
VSTOXX mini	FVS	FVS	EUREX	✓	EUR	100 x Index	0.05	5.00	08:50	22:00 ⁸			CET	Cash	12:00	Average of Index calculated between 11:30 and 12:00.		
EURO STOXX Dividend	FEXD	DED	EUREX	✓	EUR	100 x Index	0.10	10.00	08:30	22:00 ⁸			CET	Cash	12:00	Based on the final value of the underlying index		
STOXX 50	FSTX	VH	EUREX	✓	EUR	10 x Index	1.00	10.00	07:50	22:00 ⁸			CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00.		
STOXX 50 ex. Financials	FEXF	FXS	EUREX	✓	EUR	10 x Index	0.50	5.00	07:50	22:00 ⁸			CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00.		
STOXX Europe 600	FXXP	SXO	EUREX	✓	EUR	50 x Index	0.10	5.00	08:00	22:00 ⁸			CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00.		
SMI	FSMI	SM	EUREX	✓	CHF	10 x Index	1.00	10.00	08:00	22:00 ⁸			CET	Cash	09:00	Opening price of index on LTD ⁴		
SMIM	FSMM	S1	EUREX	□	CHF	10 x Index	1.00	10.00	08:00	22:00 ⁸			CET	Cash	09:00	Opening price of index on LTD ⁴		
ATX Index	AX	ATT	EUREX	✓	EUR	10 x Index	0.50	5.00	07:50	22:00 ⁸			CET	Cash	12:00	Price of intra-day auction of ATX index		
RDX USD Index	FRDX	RXD	EUREX	□	USD	10 x Index	0.50	5.00	07:50	22:00			CET	Cash	16:30	Closing price of RDX USD Index		
MSCI APAC ex Japan	FMAS	ZAP	EUREX	□	USD	100 x Index	0.10	10.00	01:15	22:00 ⁸			CET	Cash	22:00	Closing price of underlying index		
MSCI Japan Index	FMJP	FMI	EUREX	□	USD	10 x Index	1.00	10.00	01:15	22:00 ⁸			CET	Cash	22:00	Closing price of underlying index		
MSCI China Free Index	FMCN	ZUY	EUREX	□	USD	50 x Index	0.10	5.00	01:10	22:00 ⁸			CET	Cash	22:00	Closing price of underlying index		
MSCI EM LAT AM Index	FMEL	ZUL	EUREX	□	USD	100 x Index	0.10	10.00	01:15	22:00 ⁸			CET	Cash	22:00	Closing price of underlying index		
MSCI World Index	FMWO	ZWP	EUREX	✓	USD	10 x Index	1.00	10.00	01:15	22:00 ⁸			CET	Cash	22:00	Closing price of underlying index		
MSCI World Index (EUR)	FMWN	RSW	EUREX	✓	EUR	100 x Index	0.10	10.00	01:15	20:00 ⁸			CET	Cash	22:00	Closing price of underlying index		
FTSE 100	FFI	Z	ICE_LIF	✓	GBP	10 x Index	0.50	5.00	01:00	21:00			GMT	Cash	10:15	Cash auction between 10:10-10:15.		
CAC 40	FCE	CF	EUR_PAR2	✓	EUR	10 x Index	0.50	5.00	08:00	22:00			CET	Cash	16:00	Arithmetic mean of the index price from 15:40 and 16:00		
AEX	AEX	EO	EUR_AMS2	✓	EUR	200 x Index	0.05	10.00	08:00	22:00			CET	Cash	16:00	VWAP of Index between 15:30 to 16:00		
OMX	OMX	QC	SSE	✓	SEK	100 x Index	0.25	25.00	09:00	17:25			CET	Cash	17:25	VWAP over the entire last trading day		
IBEX 35	MFXI	IB	MEFF	✓	EUR	10 x Index	1.00	10.00	08:00	20:00			CET	Cash	16:45	Arithmetic average of index between 16:15 and 16:45		
IBEX 35 mini	MFMI	ID	MEFF	✓	EUR	1 x Index	5.00	5.00	08:00	20:00			CET	Cash	16:45	Arithmetic average of index between 16:15 and 16:45		
FTSE MIB Index	SPMIB	ST	IDEM	✓	EUR	5 x Index	5.00	25.00	08:00	22:00			CET	Cash	09:10	Opening price of the S&P/MIB index on LTD		
Mini S&P MIB	MINI	SW	IDEM	✓	EUR	1 x Index	5.00	5.00	08:00	22:00			CET	Cash	09:10	Opening price of the S&P/MIB index on LTD		
USD Ibovespa	IBV	IBA	CME	□	USD	1 x Index	5.00	5.00	09:15	19:00			BRT	Cash	17:30	VWAP of cash index from 14:00-17:00		
NIKKEI 225 (JPY)	NIY	NH	CME	✓	JPY	500 x Index	5.00	2500	17:00	16:00			CT	Cash	15:15	Settled to the Special Opening Quotation (SOQ)		
NIKKEI 225 (USD)	NKD	NX	CME	✓	USD	5 x Index	5.00	25.00	17:00	16:00			CT	Cash	15:15	Settled to the Special Opening Quotation (SOQ)		
NIKKEI 225	NK225	NK	OSA	✓	JPY	1000 x Index	10.00	10,000	08:45	15:15	16:30	05:30	JST	Cash	15:15	Opening price of Index on business day after LTD		
NIKKEI 225 mini	NK225M	NO	OSA	✓	JPY	100 x Index	5.00	500.00	08:45	15:15	16:30	05:30	JST	Cash	15:15	Opening price of Index on business day after LTD		
JPX Nikkei Index 400	JPW	JPW	OSA	✓	JPY	100 x Index	5.00	500.00	08:45	15:15	16:30	05:30	JST	Cash	15:15	Opening price of Index on business day after LTD		
NIKKEI 225	SSI	NI	SGX-DT	✓	JPY	500 x Index	5.00	2500	07:30	14:30	14:55	05:15	SGT	Cash	14:30	Opening prices of Nikkei 225 Index members on LTD+1.		
MSCI SINGAPORE	SGP	QZ	SGX-DT	✓	SGP	100 x Index	0.50	5.00	08:30	17:15	17:40	05:15	SGT	Cash	17:15	The value of the MSCI Singapore Free Index on LTD+1		
MSCI TAIWAN	STW	TW	SGX-DT	✓	USD	100 x Index	0.10	10.00	08:45	13:45	14:15	05:15	SGT	Cash	13:50	VWAP of MSCI Taiwan Index the last 30 mins of trading.		
MSCI Indonesia	ID	IDO	SGX-DT	✓	USD	2 x Index	5.00	10.00	09:00	17:30	17:55	05:15	SGT	Cash	17:30	VWAP of MSCI Indonesia Index the last 30 mins of trading		
MSCI Thailand	TH	SST	SGX-DT	□	USD	20 x Index	0.25	5.00	09:00	18:10	18:35	05:15	SGT	Cash	18:10	VWAP of MSCI Thailand Index the last 15 mins of trading		
MSCI India	MD	SSI	SGX-DT	✓	USD	50 x Index	0.20	10.00	09:00	18:15	18:40	05:15	SGT	Cash	18:15	Official closing price of the MSCI India Index		
MSCI Philippines	PH	SSP	SGX-DT	□	USD	10 x Index	1.00	10.00	09:00	15:45	16:10	05:15	SGT	Cash	15:45	Official closing price of the MSCI Philippines Index		
SGX CNX NIFTY	IN	IH	SGX-DT	✓	USD	2 x Index	0.50	1.00	09:00	18:10	18:40	05:15	SGT	Cash	18:15	VWAP of Nifty Index the last 30 mins of trading.		
FTSE Xinhua China A50	CN	XU	SGX-DT	✓	USD	1 x Index	5.00	1.00	09:00	16:35	17:00	05:15	SGT	Cash	15:30	Closing price of FTSE China A50 Index		
TOPIX	JTI	TP	OSA	✓	JPY	10,000 x Index	0.50	5,000	08:45	15:15	16:30	05:30	JST	Cash	15:15	SOQ of the underlying Index on the Last Trading Day.		
Mini TOPIX	JTM	TMI	OSA	✓	JPY	1,000 x Index	0.25	250	08:45	15:15	16:30	05:30	JST	Cash	15:15	SOQ of the underlying Index on the Last Trading Day.		
SPI 200	AP	XP	SFE	✓	AUD	25 x Index	1.00	25.00	09:50	16:30	17:10	08:00	AET	Cash	12:00	SOQ of the underlying Index on the Last Trading Day.		
HS China Enterprise	HHI	HC	HKEX	✓	HKD	50 x Index	1.00	50.00	09:15	12:00	13:00	16:30	17:15	03:00	HKT	Cash	16:00	VWAP during the Continuous Trading Session on the LTD

Futures Contract Specifications

Name	Ticker	BBG	Exchange	Spreads ⁶	Curr.	Contract Size	Tick Size	Tick Value	Trading Hours (Exchange)						Time Zone	Settlement	Expiry Time ¹	Settlement price ²
									Open	Close	Open	Close	Open	Close				
Mini HS China Enterprise	MCH	MHC	HKEX	<input checked="" type="checkbox"/>	HKD	10 x Index	1.00	10.0	09:15	12:00	13:00	16:30	17:15	03:00	HKT	Cash	16:00	VWAP during the Continuous Trading Session on the LTD
HANG SENG	HSI	HI	HKEX	<input checked="" type="checkbox"/>	HKD	50 x Index	1.00	50.0	09:15	12:00	13:00	16:30	17:15	03:00	HKT	Cash	16:00	VWAP during the Continuous Trading Session on the LTD
Mini Hang Seng	MHI	HU	HKEX	<input checked="" type="checkbox"/>	HKD	10 x Index	1.00	10.0	09:15	12:00	13:00	16:30	17:15	03:00	HKT	Cash	16:00	VWAP during the Continuous Trading Session on the LTD
<u>STOXX Europe 600 Indices:</u>																		
Auto & Parts	FSTA	SX	EUREX	<input type="checkbox"/>	EUR	50 x Index	0.10	5.0	07:50	22:00 ⁸					CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00
Banks	FSTB	BJ	EUREX	<input checked="" type="checkbox"/>	EUR	50 x Index	0.10	5.0	07:50	22:00 ⁸					CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00
Basic Resources	FSTS	JS	EUREX	<input type="checkbox"/>	EUR	50 x Index	0.10	5.0	07:50	22:00 ⁸					CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00
Chemicals	FSTC	TX	EUREX	<input type="checkbox"/>	EUR	50 x Index	0.10	5.0	07:50	22:00 ⁸					CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00
Construction & Mat	FSTN	OG	EUREX	<input type="checkbox"/>	EUR	50 x Index	0.10	5.0	07:50	22:00 ⁸					CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00
Financial Services	FSTF	OQ	EUREX	<input type="checkbox"/>	EUR	50 x Index	0.10	5.0	07:50	22:00 ⁸					CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00
Food & Bev	FSTO	PF	EUREX	<input type="checkbox"/>	EUR	50 x Index	0.10	5.0	07:50	22:00 ⁸					CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00
Healthcare	FSTH	HG	EUREX	<input type="checkbox"/>	EUR	50 x Index	0.10	5.0	07:50	22:00 ⁸					CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00
Ind Gds & Se	FSTG	QB	EUREX	<input type="checkbox"/>	EUR	50 x Index	0.10	5.0	07:50	22:00 ⁸					CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00
Insurance	FSTI	JV	EUREX	<input type="checkbox"/>	EUR	50 x Index	0.10	5.0	07:50	22:00 ⁸					CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00
Media	FSTM	OM	EUREX	<input type="checkbox"/>	EUR	50 x Index	0.10	5.0	07:50	22:00 ⁸					CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00
Oil & Gas	FSTE	KG	EUREX	<input type="checkbox"/>	EUR	50 x Index	0.10	5.0	07:50	22:00 ⁸					CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00
Personal & Household	FSTZ	RH	EUREX	<input type="checkbox"/>	EUR	50 x Index	0.10	5.0	07:50	22:00 ⁸					CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00
Real Estate	FSTL	SRD	EUREX	<input checked="" type="checkbox"/>	EUR	50 x Index	0.10	5.0	07:50	22:00 ⁸					CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00
Retail	FSTR	QK	EUREX	<input type="checkbox"/>	EUR	50 x Index	0.10	5.0	07:50	22:00 ⁸					CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00
Technology	FSTY	UL	EUREX	<input type="checkbox"/>	EUR	50 x Index	0.10	5.0	07:50	22:00 ⁸					CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00
Telecom	FSTT	WQ	EUREX	<input type="checkbox"/>	EUR	50 x Index	0.10	5.0	07:50	22:00 ⁸					CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00
Travel & Leisure	FSTV	QO	EUREX	<input type="checkbox"/>	EUR	50 x Index	0.10	5.0	07:50	22:00 ⁸					CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00
Utilities	FSTU	GP	EUREX	<input type="checkbox"/>	EUR	50 x Index	0.10	5.0	07:50	22:00 ⁸					CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00
<u>EURO STOXX Indices:</u>																		
Automobile	FESA	EB	EUREX	<input type="checkbox"/>	EUR	50 x Index	0.10	5.0	07:50	22:00 ⁸					CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00
Banks	FESB	CA	EUREX	<input checked="" type="checkbox"/>	EUR	50 x Index	0.10	5.0	07:50	22:00 ⁸					CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00
Basic Resources	FESD	DA	EUREX	<input type="checkbox"/>	EUR	50 x Index	0.10	5.0	07:50	22:00 ⁸					CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00
Chemicals	FESC	CU	EUREX	<input type="checkbox"/>	EUR	50 x Index	0.10	5.0	07:50	22:00 ⁸					CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00
Construction	FESN	AW	EUREX	<input type="checkbox"/>	EUR	50 x Index	0.10	5.0	07:50	22:00 ⁸					CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00
Financial Services	FESF	LJ	EUREX	<input type="checkbox"/>	EUR	50 x Index	0.10	5.0	07:50	22:00 ⁸					CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00
Food & Bev	FESO	BN	EUREX	<input type="checkbox"/>	EUR	50 x Index	0.10	5.0	07:50	22:00 ⁸					CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00
Healthcare	FESH	HO	EUREX	<input type="checkbox"/>	EUR	50 x Index	0.10	5.0	07:50	22:00 ⁸					CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00
Insurance	FESI	VO	EUREX	<input type="checkbox"/>	EUR	50 x Index	0.10	5.0	07:50	22:00 ⁸					CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00
Media	FESM	NM	EUREX	<input type="checkbox"/>	EUR	50 x Index	0.10	5.0	07:50	22:00 ⁸					CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00
Oil & Gas	FESE	QR	EUREX	<input type="checkbox"/>	EUR	50 x Index	0.10	5.0	07:50	22:00 ⁸					CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00
Personal & Household	FESZ	DW	EUREX	<input type="checkbox"/>	EUR	50 x Index	0.10	5.0	07:50	22:00 ⁸					CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00
Real Estate	FESL	SRI	EUREX	<input type="checkbox"/>	EUR	50 x Index	0.10	5.0	07:50	22:00 ⁸					CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00
Retail	FESR	JA	EUREX	<input type="checkbox"/>	EUR	50 x Index	0.10	5.0	07:50	22:00 ⁸					CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00
Technology	FESY	UA	EUREX	<input type="checkbox"/>	EUR	50 x Index	0.10	5.0	07:50	22:00 ⁸					CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00
Telecom	FEST	WZ	EUREX	<input type="checkbox"/>	EUR	50 x Index	0.10	5.0	07:50	22:00 ⁸					CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00
Travel & Leisure	FESV	BH	EUREX	<input type="checkbox"/>	EUR	50 x Index	0.10	5.0	07:50	22:00 ⁸					CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00
Utilities	FESU	IT	EUREX	<input type="checkbox"/>	EUR	50 x Index	0.10	5.0	07:50	22:00 ⁸					CET	Cash	12:00	Average of Index calculated between 11:50 and 12:00
<u>Sector Indices:</u>																		
S&P/MX Cannabis	SMJ	MJC	MON	<input type="checkbox"/>	CAD	50 x Index	0.10	5.0	02:00	09:15	09:30	16:30			ET	Cash	09:30	Opening price of Index on final settlement day
<u>Currencies:</u>																		
EUR/USD	EC	EC	CME	<input checked="" type="checkbox"/>	USD	125,000 EUR	0.00005	6.25	17:00	16:00					CT	Physical	10:00	SaxoBank will close all open positions at market
E-mini EUR/USD	E7	EE	CME	<input checked="" type="checkbox"/>	USD	62,500 EUR	0.0001	6.25	17:00	16:00					CT	Physical	10:00	SaxoBank will close all open positions at market
E-Micro EUR/USD	M6E	CRE	CME	<input checked="" type="checkbox"/>	USD	12,500 EUR	0.0001	1.25	17:00	16:00					CT	Physical	10:00	SaxoBank will close all open positions at market
GBP/USD	BP	BP	CME	<input checked="" type="checkbox"/>	USD	62,500 GBP	0.0001	6.25	17:00	16:00					CT	Physical	10:00	SaxoBank will close all open positions at market

Futures Contract Specifications

Name	Ticker	BBG	Exchange	Spreads ⁶	Curr.	Contract Size	Tick Size	Tick Value	Trading Hours (Exchange)					Time Zone	Settlement	Expiry Time ¹	Settlement price ²
									Open	Close	Open	Close	Open				
E-Micro GBP/USD	M6B	CRP	CME	<input type="checkbox"/>	USD	6,250 GBP	0.0001	0.625	17:00	16:00				CT	Physical	10:00 SaxoBank will close all open positions at market	
CHF/USD	SF	SF	CME	<input checked="" type="checkbox"/>	USD	125,000 CHF	0.0001	12.5	17:00	16:00				CT	Physical	10:00 SaxoBank will close all open positions at market	
E-Micro CHF/USD	MSF	MSS	CME	<input type="checkbox"/>	USD	12,500 CHF	0.0001	1.25	17:00	16:00				CT	Physical	10:00 SaxoBank will close all open positions at market	
CAD/USD	CD	CD	CME	<input checked="" type="checkbox"/>	USD	100,000 CAD	0.0001	10.0	17:00	16:00				CT	Physical	10:00 SaxoBank will close all open positions at market	
E-Micro CAD/USD	MCD	MCD	CME	<input type="checkbox"/>	USD	10,000 CAD	0.0001	1.0	17:00	16:00				CT	Physical	10:00 SaxoBank will close all open positions at market	
AUD/USD	AD	AD	CME	<input checked="" type="checkbox"/>	USD	100,000 AUD	0.0001	10.0	17:00	16:00				CT	Physical	10:00 SaxoBank will close all open positions at market	
E-Micro AUD/USD	M6A	CRD	CME	<input type="checkbox"/>	USD	10,000 AUD	0.0001	1.0	17:00	16:00				CT	Physical	10:00 SaxoBank will close all open positions at market	
JPY/USD	JY	JY	CME	<input checked="" type="checkbox"/>	USD	12,500,000 JPY	0.000001	12.5	17:00	16:00				CT	Physical	10:00 SaxoBank will close all open positions at market	
E-Micro JPY/USD	MJY	MJY	CME	<input type="checkbox"/>	USD	1,250,000 JPY	0.000001	1.25	17:00	16:00				CT	Physical	10:00 SaxoBank will close all open positions at market	
MXN/USD	MP	PE	CME	<input checked="" type="checkbox"/>	USD	500,000 MXN	0.000025	12.5	17:00	16:00				CT	Physical	10:00 SaxoBank will close all open positions at market	
NZD/USD	NE	NV	CME	<input checked="" type="checkbox"/>	USD	100,000 NZD	0.0001	10.0	17:00	16:00				CT	Physical	10:00 SaxoBank will close all open positions at market	
RUB/USD	6R	RU	CME	<input checked="" type="checkbox"/>	USD	2,500,000 RUB	0.00001	25.0	17:00	16:00				CT	Cash	01:00 Reciprocal of CME/EMTA USDRUB survey	
EUR/CHF	RF	RF	CME	<input checked="" type="checkbox"/>	CHF	125,000 EUR	0.0001	12.5	17:00	16:00				CT	Physical	10:00 SaxoBank will close all open positions at market	
EUR/GBP	RP	RP	CME	<input checked="" type="checkbox"/>	GBP	125,000 EUR	0.00005	6.25	17:00	16:00				CT	Physical	10:00 SaxoBank will close all open positions at market	
EUR/JPY	RY	RY	CME	<input checked="" type="checkbox"/>	JPY	125,000 EUR	0.01	1,250	17:00	16:00				CT	Physical	10:00 SaxoBank will close all open positions at market	
GBP/JPY	PJY	PJ	CME	<input type="checkbox"/>	JPY	125,000 GBP	0.01	1,250	17:00	16:00				CT	Physical	10:00 SaxoBank will close all open positions at market	
EUR/CAD	ECD	CA	CME	<input type="checkbox"/>	CAD	125,000 EUR	0.0001	12.5	17:00	16:00				CT	Physical	10:00 SaxoBank will close all open positions at market	
EUR/AUD	EAD	EA	CME	<input checked="" type="checkbox"/>	AUD	125,000 EUR	0.0001	12.5	17:00	16:00				CT	Physical	10:00 SaxoBank will close all open positions at market	
BRL/USD	6L	BR	CME	<input checked="" type="checkbox"/>	USD	100,000 BRL	0.005	5.0	17:00	16:00				CT	Cash	09:15 Central Bank of Brazil EOM BRL/USD exchange rate.	
RMB/USD	RMB	DO	CME	<input checked="" type="checkbox"/>	USD	1,000,000 CNY	0.00001	10.0	17:00	16:00				CT	Cash	09:00 N/A	
E-Micro USD/CNH	MNH	MHY	CME	<input type="checkbox"/>	CNH	10,000 USD	0.0001	1.0	17:00	16:00				CT	Cash	22:00 Recpl. Of USD/CNY spot at 11:30 HKT	
ZAR/USD	RA	RA	CME	<input checked="" type="checkbox"/>	USD	500,000 ZAR	0.000025	12.5	17:00	16:00				CT	Physical	10:00 SaxoBank will close all open positions at market	
INR/USD	SIR	SIR	CME	<input type="checkbox"/>	USD	5,000,000 INR	0.01	5.0	17:00	16:00				CT	Cash	12:00 Reciprocal of the Reserve Bank of India's USDINR spot	
E-Micro INR/USD	MIR	MIR	CME	<input type="checkbox"/>	USD	1,000,000 INR	0.01	1.0	17:00	16:00				CT	Cash	12:00 Reciprocal of the Reserve Bank of India's USDINR spot	
NOK/USD	NO	NO	CME	<input checked="" type="checkbox"/>	USD	2,000,000 NOK	0.00001	20.0	17:00	16:00				CT	Physical	10:00 SaxoBank will close all open positions at market	
SEK/USD	SE	SE	CME	<input checked="" type="checkbox"/>	USD	2,000,000 SEK	0.00001	20.0	17:00	16:00				CT	Physical	10:00 SaxoBank will close all open positions at market	
USD Index	DX	DX	ICE_NYBOT	<input checked="" type="checkbox"/>	USD	1000 x Index	0.005	5.0	20:00	17:00				ET	Physical	05:00 SaxoBank will close all open positions at market	
SGX AUD/JPY	AJ	XAY	SGX-DT	<input type="checkbox"/>	JPY	25,000 AUD	0.01	250.0	07:25	19:35	19:50	05:15		SGT	Cash	14:00 Reuters mid price of AUDUSD & AUDJPY spot at 14:00 SGT	
SGX AUD/USD	AU	XUA	SGX-DT	<input type="checkbox"/>	USD	25,000 AUD	0.0001	2.5	07:25	19:35	19:50	05:15		SGT	Cash	14:00 Reuters mid price of AUDUSD spot at 14:00 SGT	
SGX INR/USD	IU	XID	SGX-DT	<input checked="" type="checkbox"/>	USD	2,000,000 INR	0.01	2.0	07:25	19:35	19:50	05:15		SGT	Cash	14:35 Recpl. of USDINR at 14:45-15:00 SGT multiplied by 10,000	
SGX KRW/USD	KU	XUW	SGX-DT	<input type="checkbox"/>	USD	25,000,000 KRW	0.0001	2.5	07:25	19:35	19:50	05:15		SGT	Cash	14:00 Recpl. Of USDKRW at 14:00 SGT multiplied by 1000	
SGX USD/SGD	US	XSD	SGX-DT	<input checked="" type="checkbox"/>	SGD	25,000 USD	0.0001	2.5	07:25	19:35	19:50	05:15		SGT	Cash	14:00 Reuters mid price of USDSGD spot at 14:00 SGT	
SGX USD/CNH	UC	XUC	SGX-DT	<input type="checkbox"/>	CNH	100,000 USD	0.0001	10.0	07:25	18:00	18:15	05:15		SGT	Cash	11:30 Spot Rate published by Trasury Markets Association HK	
HKEX USD/CNH	CUS	UCA	HKEX	<input checked="" type="checkbox"/>	CNH	100,000 USD	0.0001	10.0	08:30	16:30	17:15	03:00		HKT	Physical	12:00 SaxoBank will close all open positions at market	
HKEX CNH/USD	UCN	UNC	HKEX	<input checked="" type="checkbox"/>	USD	300,000 CNH	0.0001	3.0	08:30	16:30	17:15	03:00		HKT	Cash	11:00 Recpl. Of USD/CNY spot at 11:30 HKT	
Bonds:																	
US 2yr T-note (6%)	ZT	TU	CBOT	<input checked="" type="checkbox"/>	USD	200,000 USD	1/128	15.625	17:00	16:00				CT	Physical	10:00 SaxoBank will close all open positions at market	
US 5yr T-note (6%)	ZF	FV	CBOT	<input checked="" type="checkbox"/>	USD	100,000 USD	1/128	7.8125	17:00	16:00				CT	Physical	10:00 SaxoBank will close all open positions at market	
US 10yr T-note (6%)	ZN	TY	CBOT	<input checked="" type="checkbox"/>	USD	100,000 USD	1/64	15.625	17:00	16:00				CT	Physical	10:00 SaxoBank will close all open positions at market	
Ultra US 10yr T-note	TN	UXY	CBOT	<input checked="" type="checkbox"/>	USD	100,000 USD	1/64	15.625	17:00	16:00				CT	Physical	10:00 SaxoBank will close all open positions at market	
US T-Bond	ZB	US	CBOT	<input checked="" type="checkbox"/>	USD	100,000 USD	1/32	31.25	17:00	16:00				CT	Physical	10:00 SaxoBank will close all open positions at market	
US Ultra T-bond	UB	WN	CBOT	<input checked="" type="checkbox"/>	USD	100,000 USD	1/32	31.25	17:00	16:00				CT	Physical	10:00 SaxoBank will close all open positions at market	
10yr Interest Rate Swap	N1U	CNP	CBOT	<input checked="" type="checkbox"/>	USD	100,000 USD	1/64	15.625	17:00	16:00				CT	Physical	10:00 SaxoBank will close all open positions at market	
CAD 10yr	CGB	CN	MON	<input checked="" type="checkbox"/>	CAD	100,000 CAD	0.01	10.0	02:00	16:30				ET	Physical	11:00 SaxoBank will close all open positions at market	
Euro-SCHATZ (2yr 6%)	FGBS	DU	EUREX	<input checked="" type="checkbox"/>	EUR	100,000 EUR	0.005	5.0	01:15	22:00 ⁸				CET	Physical	17:00 SaxoBank will close all open positions at market	
Euro-BOBL 5yr (6%)	FGBM	OE	EUREX	<input checked="" type="checkbox"/>	EUR	100,000 EUR	0.01	10.0	01:15	22:00 ⁸				CET	Physical	17:00 SaxoBank will close all open positions at market	
Euro-BUND 10yr (6%)	FGBL	RX	EUREX	<input checked="" type="checkbox"/>	EUR	100,000 EUR	0.01	10.0	01:15	22:00 ⁸				CET	Physical	17:00 SaxoBank will close all open positions at market	
Euro-BUXL 30yr (6%)	FGBX	UB	EUREX	<input checked="" type="checkbox"/>	EUR	100,000 EUR	0.02	20.0	01:15	22:00 ⁸				CET	Physical	17:00 SaxoBank will close all open positions at market	
Euro-BTP 10yr (6%)	FBTP	IK	EUREX	<input checked="" type="checkbox"/>	EUR	100,000 EUR	0.01	10.0	08:00	19:00 ⁸				CET	Physical	17:00 SaxoBank will close all open positions at market	
Short Term Euro BTP	FBTS	BTS	EUREX	<input checked="" type="checkbox"/>	EUR	100,000 EUR	0.01	10.0	08:00	19:00 ⁸				CET	Physical	17:00 SaxoBank will close all open positions at market	
SWISS BND 10yr	CONF	FB	EUREX	<input checked="" type="checkbox"/>	CHF	100,000 CHF	0.01	10.0	08:30	17:00 ⁸				CET	Physical	11:00 SaxoBank will close all open positions at market	
Euro-OAT 10yr (6%)	FOAT	OAT	EUREX	<input checked="" type="checkbox"/>	EUR	100,000 EUR	0.01	10.0	08:00	19:00 ⁸				CET	Physical	17:00 SaxoBank will close all open positions at market	

Futures Contract Specifications

Name	Ticker	BBG	Exchange	Spreads ⁶	Curr.	Contract Size	Tick Size	Tick Value	Trading Hours (Exchange)						Time Zone	Settlement	Expiry Time ¹	Settlement price ²
									Open	Close	Open	Close	Open	Close				
Mid-Term OAT 5yr	FOAM	BTA	EUREX	<input type="checkbox"/>	EUR	100,000 EUR	0.01	10.0	08:00	19:00 ⁸					CET	Physical	17:00 SaxoBank will close all open positions at market	
Euro-BONO	FBON	KOA	EUREX	<input checked="" type="checkbox"/>	EUR	100,000 EUR	0.01	10.0	08:00	19:00 ⁸					CET	Physical	17:00 SaxoBank will close all open positions at market	
GILT SHORT	G	WB	ICE_LIF	<input checked="" type="checkbox"/>	GBP	100,000 GBP	0.01	10.0	08:00	18:00					GMT	Physical	16:00 SaxoBank will close all open positions at market	
GILT LONG	FLG	G	ICE_LIF	<input checked="" type="checkbox"/>	GBP	100,000 GBP	0.01	10.0	08:00	18:00					GMT	Physical	16:00 SaxoBank will close all open positions at market	
JGB 10yr (6%)	JGB1	JB	OSA	<input checked="" type="checkbox"/>	JPY	100,000,000 JPY	0.01	10,000	08:45	11:02	12:30	15:02	15:30	05:30	JST	Physical	10:00 SaxoBank will close all open positions at market	
Mini JGB 10yr (6%)	SJB	BJ	SGX-DT	<input checked="" type="checkbox"/>	JPY	10,000,000 JPY	0.01	1,000	07:25	17:15	17:30	05:15			SGT	Cash	14:15 Opening Price of 10-Year JGB future (evening session)	
Sydney 3yr (6%)	YT	YM	SFE	<input checked="" type="checkbox"/>	AUD	100,000 AUD	0.005	14.05	08:30	16:30	17:10	07:30			AET	Cash	12:00 Arithmetic mean taken at 9:45/10:30/11:15 on LTD	
Sydney 10yr (6%)	XT	XM	SFE	<input checked="" type="checkbox"/>	AUD	100,000 AUD	0.005	39.88	08:32	16:30	17:12	07:30			AET	Cash	12:00 Arithmetic mean taken at 9:45/10:30/11:15 on LTD	
Sydney 20yr (4%)	LT	LTY	SFE	<input type="checkbox"/>	AUD	65,000 AUD	0.005	61.66	08:32	16:30	17:12	07:30			AET	Cash	12:00 Arithmetic mean taken at 9:45/10:30/11:15 on LTD	
STIR:																		
Eurodollar	GE	ED	CME	<input checked="" type="checkbox"/>	USD	1,000,000 USD	0.0025	6.25	17:00	16:00					CT	Cash	04:00 100 minus the BBA's survey of 3-month USD LIBOR on LTD	
EURIBOR	FEI	ER	ICE_LIF	<input checked="" type="checkbox"/>	EUR	1,000,000 EUR	0.005	12.5	01:00	21:00					GMT	Cash	10:00 EBF's Euribor Offered Rate for 3 month Euro deposits	
SHORT STERLING	FSS	L	ICE_LIF	<input checked="" type="checkbox"/>	GBP	500,000 GBP	0.01	12.5	07:30	18:00					GMT	Cash	11:00 BBF's Euribor Offered Rate for 3 month Euro deposits	
EUROSWISS	FES	ES	ICE_LIF	<input checked="" type="checkbox"/>	CHF	1000000 CHF	0.01	25.0	07:30	18:00					GMT	Cash	11:00 BBA's Interbank Offered Rate for 3 month Euroswiss	
ASX 30day IB cash rate	IB	IB	SFE	<input checked="" type="checkbox"/>	AUD	3,000,000 AUD	0.005	12.33	08:34	16:30	17:14	07:30			AET	Cash	16:30 100 minus the monthly avg IB rate for contract month	
90 Day BA (Aus)	IR	IR	SFE	<input checked="" type="checkbox"/>	AUD	1,000,000 AUD	0.01	24.06	08:28	16:30	17:08	07:30			AET	Physical	11:00 SaxoBank will close all open positions at market	
90 Day BA (NZ)	BB	ZB	SFE	<input type="checkbox"/>	NZD	1,000,000 NZD	0.01	24.24	08:30	16:30	17:40	07:00			NZT	Cash	12:00 3 month FRA settlement rate published at 10:45 on LTD	
90 DAY BA (CAD)	BAX	BA	MON	<input checked="" type="checkbox"/>	CAD	1,000,000 CAD	0.01	25	02:00	16:30					ET	Cash	10:00 Avg. of BA CAD bid rates at 10:15, excl. highest & lowest	
30 Day Fed Funds	ZQ	FF	CBOT	<input checked="" type="checkbox"/>	USD	5,000,000 USD	0.0025	10.4175	17:00	16:00					CT	Cash	16:00 Avg. daily Fed Funds o/n rate for the delivery month.	

¹Expiry are exchange times (Daylight Savings Time)

²For further information go to the exchange website. When SaxoBank close positions we will do it on the client's behalf at the first available opportunity after expiry time at the prevailing market rate.

³The Floating Price will be equal to the arithmetic average of all firm, day-ahead Mid-Columbia prices published by Dow Jones and Company for all peak hours in the contract month.

⁴LTD is the last trading day.

⁵Contract trades round lots of 5 contracts at the time; 5, 10, 15 etc.

⁶Calendar spreads are supported online for Beta clients. Orders can be placed by client or CTS via FOC.

⁷The contract size is variable depending on how many days there is on the quarter. Either 90 day, 91 days or 92 days.

⁸Eurex has a randomized auction that lasts up to 5 min after the close. Orders placed in that period will participate in the auction. Orders placed after the auction uncross will be sent to the exchange the next morning.

Disclaimer - General

None of the information contained herein constitutes an offer (or solicitation of an offer) to buy or sell any currency, product or financial instrument, to make any investment, or to participate in any particular trading strategy. This material is produced for marketing and/or informational purposes only and Saxo Bank A/S and its owners, subsidiaries and affiliates whether acting directly or through branch offices ("Saxo Bank") make no representation or warranty, and assume no liability, for the accuracy or completeness of the information provided herein. In providing this material Saxo Bank has not taken into account any particular recipient's investment objectives, special investment goals, financial situation, and specific needs and demands and nothing herein is intended as a recommendation for any recipient to invest or divest in a particular manner and Saxo Bank assumes no liability for any recipient sustaining a loss from trading in accordance with a perceived recommendation. All investments entail a risk and may result in both profits and losses. In particular investments in leveraged products, such as but not limited to foreign exchange, derivatives and commodities can be very speculative and profits and losses may fluctuate both violently and rapidly. Speculative trading is not suitable for all investors and all recipients should carefully consider their financial situation and consult financial advisor(s) in order to understand the risks involved and ensure the suitability of their situation prior to making any investment, divestment or entering into any transaction. Any mentioning herein, if any, of any risk may not be, and should not be considered to be, neither a comprehensive disclosure or risks nor a comprehensive description such risks. Any expression of opinion may be personal to the author and may not reflect the opinion of Saxo Bank and all expressions of opinion are subject to change without notice (neither prior nor subsequent).

The EU shareholder Rights Directive II (SRD II) is a European Union Directive that establishes requirements to encourage shareholder engagement in order to promote equity investment throughout the Union and to facilitate the exercise of rights related to shares. The specific requirements apply to issuers, institutional investors and intermediaries such as Saxo Bank, in relation to:

1. Identification of shareholders
2. Transmission of information
3. Facilitation of exercise of shareholders rights.

SRD II will come into force on 3rd September 2020 and covers companies which have their registered office in a Member State and whose shares are traded on a regulated market.

In order to comply with the Directive, Saxo Bank has appointed Broadridge Financial Solutions Limited ("Broadridge") a 3rd party service provider, to manage the shareholder identification process and provide proxy voting services.

What action is required from you

We do not require our clients to take action unless you choose to exercise your voting rights using our meeting services, in which case you should subscribe to this service offering through Saxo platforms (please see details below of how to subscribe). This will ensure that you receive information of upcoming meetings, are able to view ballots and have a mechanism to execute vote instructions.

Please note that you will be charged a fee if you choose to subscribe and use our services to exercise your voting rights.

Fee Schedule

Description	Cost
Service subscription	EUR 30 p.a. excl. VAT
Vote/Changing a vote	EUR 5 per vote excl. VAT

The Service subscription fee will be charged on a quarterly basis at the end of the quarter and is non-refundable. Clients opting in and out within the same quarter will be charged the full amount. When relevant, the service subscription fee will be converted to the applicable local currency and subject to a currency conversion charge. Note that the service subscription fee will first be charged at the end of Q4 2020, no service subscription fee will be charged for Q3 2020.

The per vote fee will be charged at the time of voting. When relevant, the per vote fee will be converted to the applicable local currency and subject to a currency conversion charge. The per vote fee will be incurred from September 3rd and will first be charged at the end of Q4 2020.

Saxo Bank have enhanced the corporate action e-mail notification service, so that clients can select how often and for which event types they would like to receive e-mail notifications. Please review and

select the service offerings available through Saxo platforms (please see details below of how to subscribe).

1. Scope of the Directive

The Directive covers securities with voting rights of companies which have their registered office in a Member State and the shares of which are admitted to trading on a regulated market situated or operating within a Member State.

2. What is an issuer

An issuer is a company which has its registered office in a Member State and the shares of which are admitted to trading on a regulated market situated or operating within a Member State.

3. What is an intermediary

An intermediary means a person, such as an investment firm, a credit institution and a central securities depository, which provides services of safekeeping of shares, administration of shares or maintenance of securities accounts on behalf of shareholders or other persons.

Saxo Bank serves as an intermediary.

4. What is Broadridge Financial Solutions

Broadridge Financial Solutions (Broadridge) is a 3rd party service provider appointed by Saxo Bank to manage the shareholder identification process and provide meeting services. Meeting services will be provided for shares of companies which have their registered office in a Member State as well as shares of companies issued in the United States, South Africa, Switzerland, Canada, Australia, Hong Kong, Singapore, Japan, China and Malaysia.

5. How do I connect to the Broadridge meeting services

A new event list has been introduced in the Saxo platforms that lists upcoming events relevant to your holdings. The list also contains links to further information about each event and the due date for casting votes.

From here it will be possible to sign up for the voting service, and to launch the ballots to vote at the events. The module is located in the menu under "Corporate Actions -> Shareholder Voting"

6. What information an intermediary must transmit to an issuer or an issuer's agent

Intermediaries are required, upon request, to communicate to the company information regarding shareholder identity, including at least the following information:

- (i) name and contact details (including full address and, where available, email address) of the shareholder, and, where it is a legal person, its registration number, or, if no registration number is available, its unique identifier, such as legal entity identifier;
- (ii) the number of shares held; and
- (iii) only insofar they are requested by the company, one or more of the following details: the categories or classes of the shares held or the date from which the shares have been held.

If some of the required information is missing, Saxo Bank will request such information from the shareholder.

7. What does "facilitation of exercise of shareholders rights" mean

As an intermediary, Saxo Bank must facilitate the exercise of the rights by the shareholder, including the right to participate and vote in general meetings, which shall comprise at least one of the following:

- (i) makes the necessary arrangements for the shareholder or a third party nominated by the shareholder to be able to exercise themselves the rights;
- (ii) exercises the rights flowing from the shares upon the explicit authorisation and instruction of the shareholder and for the shareholder's benefit.

When votes are cast electronically an electronic confirmation of receipt of the votes must be sent to the person that casts the vote.

After the general meeting the shareholder or a third party nominated by the shareholder can obtain, upon request, confirmation that their votes have been validly recorded and counted by the company, unless that information is already available to them. The deadline for requesting such confirmation shall not be longer than three months from the date of the vote.

Saxo Bank will transmit confirmation of the vote without delay to the shareholder or a third party nominated by the shareholder. Where there is more than one intermediary in the chain of intermediaries the confirmation shall be transmitted between intermediaries without delay, unless the confirmation can be directly transmitted to the shareholder or a third party nominated by the shareholder.

8. Do I have to vote at general meetings

Shareholders have the right to vote on certain corporate matters but there is no requirement to vote. However voting can have an impact on a company's strategy and therefore its value so it is important that shareholders exercise their voting rights.

Information about general meetings will be provided to all clients including those who do not intend to vote.

9. Is there a cost to the client for meeting services to be provided by Saxo Bank

You will be charged a service subscription fee if you choose to subscribe and a fee per vote if you exercise your voting rights.

10. Why is the subscription model for corporate event e-mail notifications being introduced?

From September 3rd 2020 Saxo Bank will be offering clients the opportunity to exercise their shareholder rights and make information on corporate events available on Saxo platforms without delay. In this regard, we are also offering clients the opportunity to subscribe for the relevant amount of information they receive by e-mail.

11. What will the frequency of corporate event email notifications be after September 3rd

The frequency of emails will depend on the subscription model, if the subscription model is not amended then the default subscription model stipulated on the platform as "default" will be applied.

12. What is the current frequency for e-mails being sent to clients

At present an email is sent to clients whenever there is a corporate event announcement or updates are received from our network of intermediaries and data providers.

13. For which corporate events are e-mails currently sent by Saxo Bank

Corporate event e-mails are currently only sent for voluntary / choice corporate events, where a decision is required by the client.

14. Will there be a cost attributed to changing the subscription model of corporate event e-mails

At present there will be no extra charge for amending the subscription model.

15. How do I change my subscription model

There is a new section in the platforms under the *settings->notifications* menu where the subscription level can be changed, and where it is also possible to subscribe or unsubscribe to income events.

16. What are the different subscription models available for receiving corporate event e-mails from Saxo Bank

Level 1 - This service level will consist of following parameters:

- I. A notification when a new corporate event is announced
- II. A notification when an update is made to a corporate event
- III. A notification when a corporate event is cancelled
- IV. A notification reminder when there is a deadline approaching
- V. A notification when a corporate event payment is made

A notification for mandatory as well as elective corporate events.

Notification Frequency – Notifications are once at end of day.

Level 2 - This service level will consist of following parameters:

- I. A notification when a new corporate event is announced
- II. A notification when an update is made to a corporate event
- III. A notification when a corporate event is cancelled
- IV. A notification when a corporate event payment is made

A notification for elective corporate events only.

Notification Frequency – Notifications are sent once at end of day.

Default Service - This level will be available as default on day-1 for all clients.

This service level will consist of following parameters:

Only following notification types:

- I. A notification when a new corporate event is announced

- II. A notification when an update is made to a corporate event
- III. A notification when a corporate event is cancelled

A notification for elective corporate events only.

Notification Frequency – Notifications are sent once at end of day.

In addition to the above clients can also select to receive e-mail notifications for income corporate events.

17. When in the corporate event cycle will Saxo Bank send email notifications

Saxo Bank will send the relevant e-mail notifications to clients based on the subscription level selected. When sending e-mails for updates made to a corporate event these updates will be sent at either Ex date -1 for mandatory corporate events or ex / effective date -5 for elective events.

The ex-date is the date that determines which shareholder will be entitled to receive the relevant payment.

18. Why will Saxo Bank no longer send e-mail notifications when an update has been made for elective events after September 3rd 2020 under the default subscription.

Clients will no longer be receiving e-mail notifications as an update has been made to an event on Saxo platforms, as corporate events will be announced without delay. Updates will be made to events on platforms constantly, to retain a good client experience Saxo Bank have taken this step to control the amount of e-mails sent to clients.

19. What does Saxo Bank consider as an income corporate event

Cash dividends and interest payments are classed as income corporate events.

For more information on SRD II, please read the Directive (EU) 2017/828 amending Directive 2007/36/EC as regards the encouragement of long-term shareholder engagement II – [click here](#).

Do not hesitate to [Contact us](#) , if you have further questions.

Protection of retail client funds

Below is a copy of Saxo's "Protection of retail client funds" information from January 2021. You can find the latest version of this document on the Saxo website [here](#).

Saxo Bank is a member of the Danish Guarantee Fund.

In the event that a Danish bank (including Saxo Bank) should suspend its payments or go into bankruptcy, client deposits are guaranteed by the Fund with up to EUR 100,000 for cash deposits. Cash deposits are calculated as the net free deposit after deduction of any debt to the bank.

As a general rule, securities will not be affected by the suspension of payment or compulsory winding-up and will be returned to the client. In the event that a Danish bank (including Saxo Bank) is unable to return securities held in safe-custody, administered or managed, the Guarantee Fund will cover with up to EUR 20,000 per client.

[The Guarantee Fund](#)

For further information on the Guarantee Fund and the coverage as well as an updated list of the Guarantee Fund Members, please click [here](#).

Protection of Institutional client funds

Protection of cash in case of Saxo Bank's Default:

Institutional clients are, due to their status as licensed financial institutions, not covered for cash in case of Saxo Bank's default. Cash in this regard includes the netted value of derivative positions.

Protection of securities in case of Saxo Bank's Default:

All securities held with Saxo Bank will be returned to the White Label Client if they are retrievable from Saxo Bank's custodian.

That the securities are retrievable is ensured by the requirement of section 72 of the Danish Act on Financial Services, which imposes on Danish banks to ensure that, the client's rights to their securities are at all times protected, also in case of a default.

Please note that your funds are protected under the Guarantee Fund whichever classification status you hold with Saxo Bank.

Market In Financial Instruments Directive

Below is a copy of Saxo's "Market In Financial Instruments Directive" information from January 2021. You can find the latest version of this document on the Saxo website [here](#).

MiFID, the Market in Financial Instruments Directive, is an EU Directive which has been in effect from 1 November 2007. MiFID sets forth a range of requirements for the entire European financial sector with the aim of introducing a single European market in financial instruments. Its main goal is to promote the emergence of an efficient, transparent and integrated financial trading infrastructure, including ensuring a high degree of investor protection. The Directive contains measures that changed and improved the organization and functioning of investment firms, facilitating cross border trading, while creating strategic opportunities.

Saxo Bank, as an EU-regulated bank and investment firm, falls under the MiFID's jurisdiction and has as such implemented all necessary legal requirements, protocols and policies to ensure full compliance with the Directive. With regards to MiFID implementation for partners, Saxo Bank proactively supports them by offering a range of services, which will facilitate the partners themselves to meet their local national MiFID requirements and hence reduce costs.

The Danish Financial Supervisory Authority (Finanstilsynet) monitors the Danish banking industry's compliance with MiFID.

Areas of MiFID legislation impacting Saxo Bank A/S clients and partners

- Single Passport and New Financial Instruments covered
- Client Classification - Suitability & Appropriateness Tests
- Post-Trade Transparency
- Best Execution
- Transaction Reporting
- Conflict of Interest

Single Passport and New Financial Instruments covered

Saxo Bank, being a fully licensed bank and investment firm covered by MiFID, uses the MiFID passport to provide services to customers in other EEA countries.

Client Classification - Suitability & Appropriateness Tests

MiFID requires firms to classify clients in three main categories, as "Eligible Counterparties", "Professional Clients" and "Retail clients" (the latter having the highest level of protection) and to assess their suitability and appropriateness for the products offered.

Saxo Bank notifies all its clients of their classification and appropriateness/suitability status and the information is available on the platform.

Post-Trade Transparency

Saxo Bank ensures that transparency of transactions is achieved in accordance with MiFID. In order to enable investors or market participants to assess the terms of potential stock transactions at any time and to verify afterwards the conditions in which these transactions were carried out, Saxo Bank publishes details of completed stock transactions and disclose details of current opportunities to trade in shares. More specifically, all types of trading in financial instruments, whether on regulated markets, MTFs or over-the-counter (OTC) are subject to a post-trade transparency obligation.

Best Execution

MiFID requires that investment firms take all reasonable steps to obtain the best overall result in the execution of an order for a client. The best possible result is not limited to execution price, but also includes a variety of factors, such as speed, likelihood of execution and likelihood of settlement.

Saxo Bank's Order Execution Policy creates transparency for the clients of Saxo Bank's means of ensuring best execution hereunder relying on: (i) state-of-the-art technology for routing, monitoring and executing orders; (ii) careful consideration of the elements of order execution; (iii) regular and rigorous examination of the overall execution quality. [The policy is available here.](#)

Transaction Reporting

Saxo Bank must report all transactions to the Danish Financial Supervisory Authority.

Conflicts of Interest

In accordance with MiFID, Saxo Bank Group's Conflicts of Interest Policy identifies and discloses a range of circumstances which may constitute or may give rise to a conflict of interest, potentially but not necessarily entailing a material risk of damage to the interests of one or more clients. [The policy is available here.](#)

If you have any questions regarding MiFID and its impact on your trading, please contact your account manager.